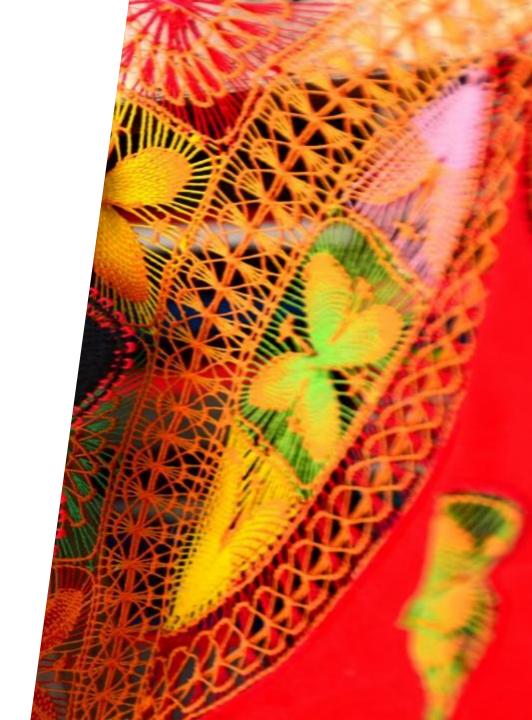


Investor Presentation

As of June 30, 2021



Disclaimer



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This presentation and the documents incorporated by reference into this presentation contain statements that constitute "forward-looking statements" based on current expectations related to FONPLATA's strategic goals and objectives, which are subject to inherent risks and uncertainties beyond FONPLATA's control. Consequently, actual future results could differ materially from those currently anticipated. FONPLATA undertakes no obligation to update any forward-looking statements.

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FONPLATA at a Glance



Overview

- FONPLATA is a Supranational Development Financial Institution
- Established in 1974 by five founding members:
 Argentina, Bolivia, Brazil, Paraguay and Uruguay
- More than 45 years advancing infrastructure and social development projects in support of its member countries
- 95% of the loan portfolio is sovereign-guaranteed, and 100% is made to the public sector
- Enjoys Preferred Creditor status in all of its shareholder countries
- Rated A2/A- by Moody's & S&P with stable and positive outlooks, respectively

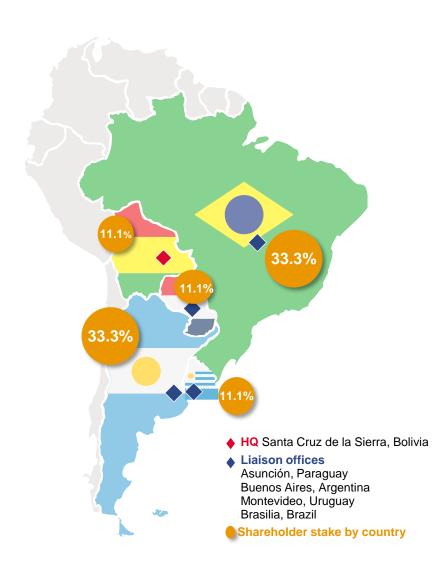
Key Indicators

US\$ 1.3bn Net loans **74%**Debt/ Equity Ratio

57% RAC Ratio

0% NPLs

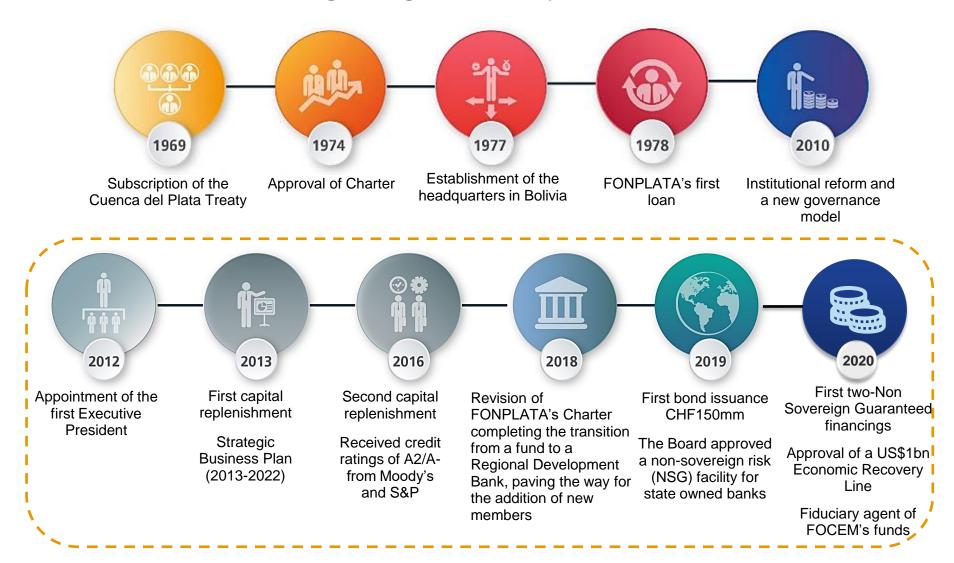
Shareholders Countries



FONPLATA's Milestones



From a Fund to a Full-Fledged Regional Development Bank



US\$ 3,916 million in approved loans since inception, 2,738 million since 2013

FONPLATA's Core Strategic Pillars and Business Plan



Five strategic pillars



- Small-to-medium-sized projects; average ticket US\$50-60mm
- Special focus on vulnerable zones, border regions and integration
- Balanced participation of member countries in loan portfolio

Strategic niche

Target sectors

INFRASTRUCTURE

- Roads and Logistics
- Urban Development in Small Cities Financial Services
- Energy

PRODUCTIVE DEVELOPMENT

- Production
- SMEs

SOCIO-ENVIRONMENTAL

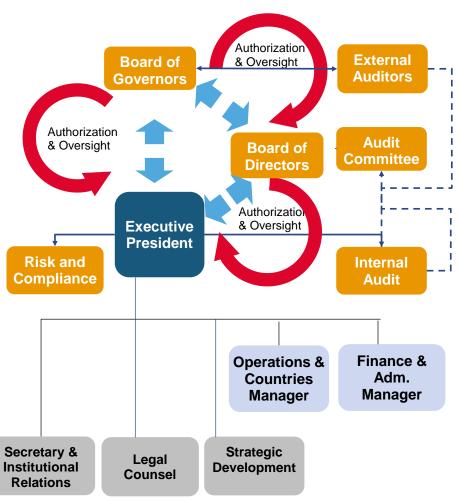
- Health and Education
- Water and Sanitation
- Environment

In addition to lending, FONPLATA provides technical assistance through non-reimbursable grants designed to spur capacity building among member countries

Robust Governance Structure



Robust Control and Oversight Structures



Overview of Functions

Board of Governors (BoG): Finance or planning ministers of member countries

- Key functions include admission of new members, changes to capital structure, modifications to the Charter and to the Board of Directors
- Appoints external auditors, approves the audited financial statements, the annual budget, and the allocation of net income

Directors:

Representatives of member countries

- **Board of Executive** Approves financings, policies, and authorizes the contracting of debt
 - Approves organizational changes at executive levels and reviews budgets prior to submission to the BoG

Audit Committee: Chaired by one of

the Executive Directors, integrated by the Board of **Directors**

- Reviews FONPLATA's annual report and financial statements, with the corresponding external auditor's opinion, before submission to Board of Governors
- Current External Auditors: PricewaterhouseCoopers

Executive President:

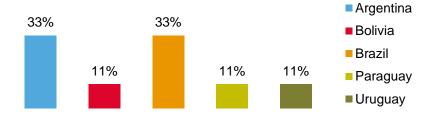
Appointed for a 5year period by the **Board of Governors**

- Highest authority responsible for FONPLATA's overall supervision and management
- Chief of staff
- Appoints/terminates staff
- Authority to approve loans up to US\$5mm

Continuous Shareholder Support



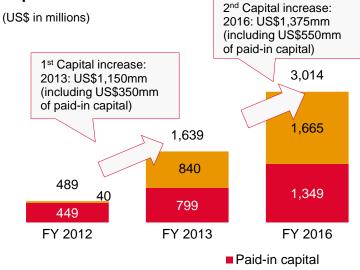
Shareholder Breakdown



Equal Voting Power and Economic Benefits

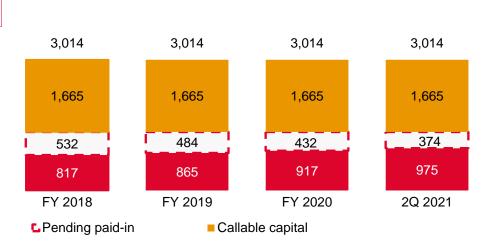


Capital Breakdown



Capital Increases in Support of FONPLATA's Expansion Plan

- Following FONPLATA's 2010 reform, shareholders approved its 1st general capital increase in 2013, for US\$1,150mm, of which US\$350mm was paid-in capital, with annual installments beginning in 2014 and ending in 2018
- Shareholders approved the 2nd capital increase in 2016, for US\$1,375mm, including US\$550mm of paid-in capital to be integrated till 2026
- Solid capital base: US\$1,665mm of "callable capital", which provides an additional safety net, as FONPLATA is legally entitled to call upon these funds if needed



FONPLATA's SDG Alignment



Recognizing the urgency to foster responsible investing for present and future generations

Portfolio Alignment to SDGs



SDGs FONPLATA Contributes the Most

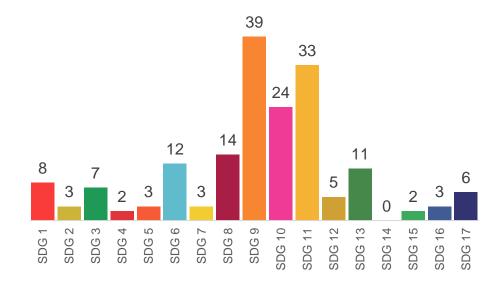






■ FONPLATA is an important player in infrastructure financing and recognizes the importance of quality infrastructure development and embed environment, social and governance standards to ensure appropriate management of possible negative impacts.

Project Operations Breakdown by SDG



- FONPLATA is active in 16 SDGs. Most projects support multiple SDGs
- FONPLATA has adopted the Sustainable Development Goals (SDGs) as part of its strategy to spark out inclusive and sustainable development aligned with 2030 Agenda within its member countries.
- FONPLATA is working on a Debt Sustainable Framework

FONPLATA plays a vital role in supporting countries' efforts to advance the SDGs through direct financing and assistance for projects and programs in the public sector.

Strong Commitment and Responsibility to Social and Environmental Issues

- Environmental and social policy with a rigorous fulfillment of international standards and best practices
- FONPLATA has been working closely with institutional partners and has received technical assistance from the AFD, EIB and IADB, to align its policies and procedures to best practices on social and environmental management
- FONPLATA established a Green Fund facility to entice members to implement environmentally sound projects

Green Fund Facility:

Mitigation: reduce greenhouse gases

- · Renewable Enegies and Energy efficiency
- Reforestation
- Sustainable Transportaion
- Sustainable Infraestructure

Adaptation: reduce vulnerability to climate change risks

- Technified irrigation and sustainable agriculture
- · Stormwater drainage
- · Water use efficiency

Resiliency:

- Climate Changes Related Emergencies
- Resilient Infraestructure

Member of



PRINCIPLES FOR MAINSTREAMING CLIMATE ACTION



FONPLATA's Credit Risk Rating is Among the Best in Latin America



	Moody's Rating																
	Non-investment Grade											Inves	stment (Grade			
С	Ca	Caa3	Caa2	Caa1	В3	B2	B1	Ва3	Ba2	Ba1	Baa3	Baa2	Baa1	А3	A2	A1	Aa3
	Argentina	Ecuador				Bolivia			Brazil	Paraguay		Colombia Uruguay ** ** * Panama	Mexico	Peru	FONPL Development	ATA Bank Chile	C ∕F

Source: Moody's as of August 30, 2021.

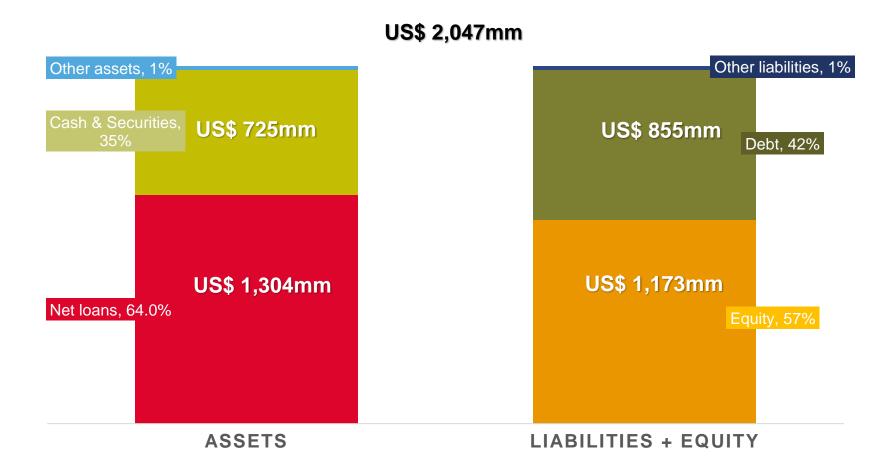
⁽¹⁾ CAF: Corporacion Andina de Fomento – Development Bank of Latin America.

⁽²⁾ CABEI: Central American Bank of Economic Integration.

A Solid Balance Sheet







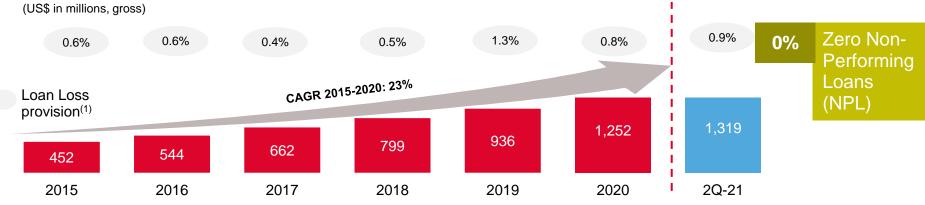
Ample room for growth

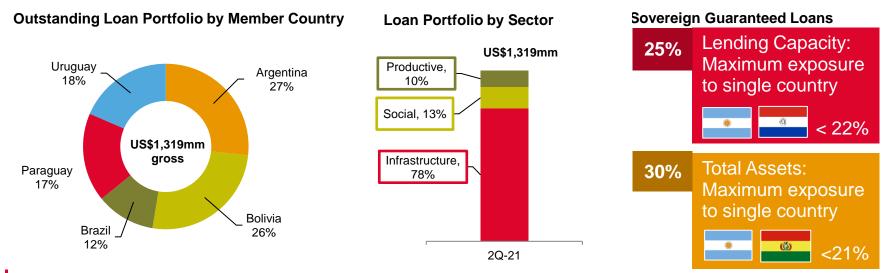
Assets: Loan Portfolios

Strong asset performance

FONPLATA Development Bank







FONPLATA receives Preferred Creditor Status from its member countries, historically all loans have been fully repaid

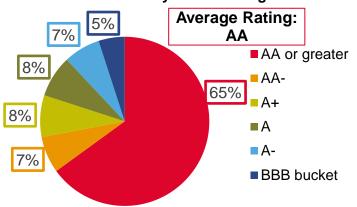
⁽¹⁾ Loan loss provision calculated as a percentage of the Allowance for Loan Losses / Gross Loans Receivable.

Assets: Cash and Securities Liquidity Portfolio



Prudential financial management philosophy

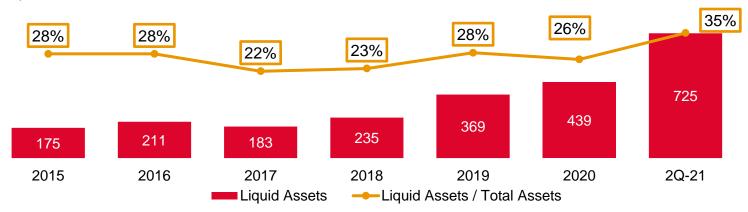
Investment Portfolio by Credit Rating⁽¹⁾



2 years	Maximum liquidity portfolio duration
AA-	Minimum average rating of liquidity portfolio
BBB-	Minimum rating for securities at purchase
12 months	Minimum liquidity coverage

Liquidity Trend

(US\$ in millions)



Liquidity in June 2021, exceeded the liquidity required to fulfill expected obligations for the next 12 months, in-line with FONPLATA's financial policy

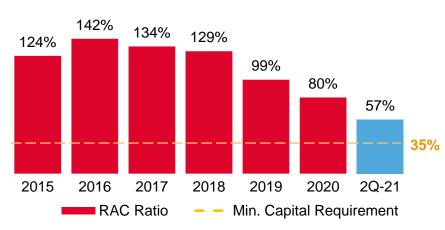
⁽¹⁾ Applies the lowest rating available among S&P and Moody's.

Equity: Superior Capitalization

Strong solvency indicators



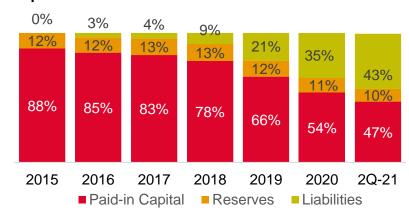
Capital Adequacy Ratio



Equity Structure



Capital Structure



Key Equity Metrics

3 times Equity	Maximum Lending Capacity
2 times Equity + Liquid Assets	Maximum Borrowing Capacity
35%	Minimum Risk Adjusted Capital Ratio

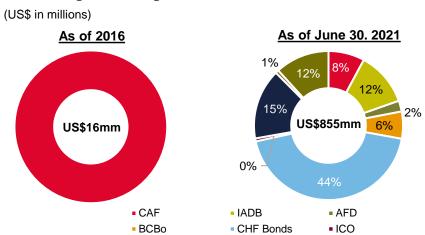
Liabilities: Low Leverage

Diversified funding sources

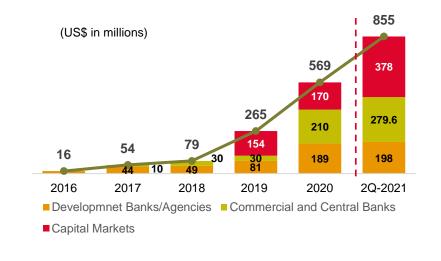
BCU



Outstanding Borrowings (1)

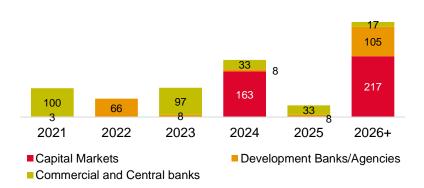


BEI

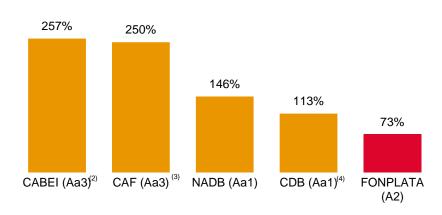


Debt Maturity Profile

(US\$ in millions)



Low Leverage Profile Compared to its Peers



Source: FONPLATA as of June 30, 2021.

(1) At amortized cost. Lenders include Corporación Andina del Fomento ("CAF"), Bolivia Central Bank ("BCBo"), Inter-American Development Bank ("IADB"), French Development Agency ("AFD"), Instituto de Credito Oficial ("ICO"), Bond in Swiss Franc ("CHF bond"), Banco Central Uruguay ("BCU").

BBVA

- 2) As of December 31, 2020. CABEI: Central American Bank for Economic Integration.
- (3) As of March 31, 2021.
- (4) As of December 31, 2020. CDB: Caribbean Development Bank.

Focus on Risk Management



Risk	Source of Exposure	Measurement	Risk Management			
Market Risk – Exchange Risk	 Risk that financial assets and liabilities are denominated in different currencies 	■ N/A	 All loan and investment transactions, as well as 99% of liabilities are either in US\$ or swapped back to US\$, which is FONPLATA`s functional currency 			
Market Risk – Interest Rate Risk	 Risk of fluctuations in lending and borrowing rates applicable to FONPLATA's loans and debt 	 Sensitivity analysis 	 FONPLATA has established policies for the determination of interest rates, allowing it to mitigate the potential effects of interest rate fluctuations 			
			 FONPLATA seeks to minimize the negative impact potential mismatches on the duration of the loan portfolio and the debt incurred to finance such loan (ALM policy) 			
			 Floating rate base (6M US\$ Libor + Spread). Transition to SOFR underway 			
Market Risk	 Risk of significant variation in assets' value given changes in 	 All available for sale bonds are marked to 	 Bonds available for sale are monitored on a regular basis 			
	market price	market	 No trading book; No trading activities 			
Credit Risk	 Loans and investment portfolios 	Arrear analysisCredit risk analysisAssessment of potential	 Guidelines that require diversification of financial assets and applicable limits for concentration of credit risk applied to member countries 			
		impairment of loans	 Sovereign and Quasi-Sovereign loans only. No private sector loans 			
Liquidity Risk	 Risk originated in the inability of the institution to meet its obligations 	Forward liquidity scenario analysisLiquidity positions monitored daily	 Minimum required level of liquidity defined by the liquidity policy (covering a 12-month horizon), monitored formally on a monthly basis 			
Operational Risk	 All transactions Actions from stakeholders or other third parties External events 	Processes analyses and reviewsIndustry reports and best practices	 Centralized database of operational events and near misses Continuous improvement on processes and controls 			

Financial policies are set to conform to FONPLATA's prudential financial risk management

FONPLATA's Strengths: Credit Highlights



High Quality Governance with Commitment and Responsibility to Social and Environmental Issues

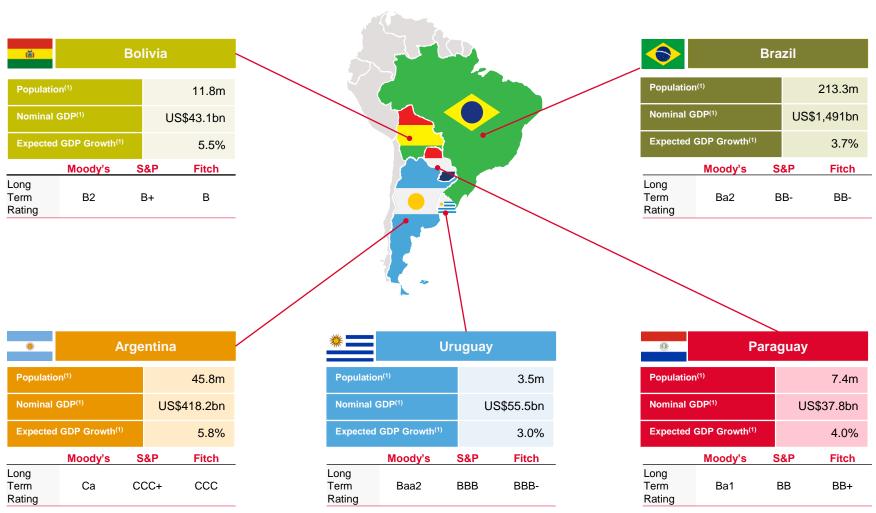
- ✓ Robust governance structure
- Strong commitment to the UN's Sustainable Development Goals, to climate change and the sustainable use of natural resources
- ▼ Focused on regional projects with sustainable development impact
- 2 Continuous and Strong Shareholders' Support
 - ✓ Strong capital base
 - 6-fold increase of subscribed capital in the last 5 years to increase lending capacity
 - ✓ Willingness to incorporate new members, furthering commitment to regional development.
 - 3 Proactive Focus on Risk Management
 - ✓ Updated and robust governance and risk management procedures
 - Prudent financial and risk management policies
 - ✓ Continuous assessment of the overall effectiveness of control and risk management processes
- 4 Strong Financial Position with High Capitalization and Substantial Liquidity
 - ✓ Strong capitalization reflected in its Capital Adequacy Ratio of 57%
 - ✓ Consistent and diversified portfolio growth
 - ✓ High Liquidity levels reported in line with Financial Policies
- 5 Sound Financial Performance Supported by High-Quality Assets
 - ✓ Proven preferred creditor status
 - ✓ Historically superior asset performance
 - ✓ High quality loan portfolio with 0% NPLs during FONPLATA's history



Well-Positioned in South America



Key statistics



Geographic region covers nearly three-quarters of South American landmass and 70% of GDP

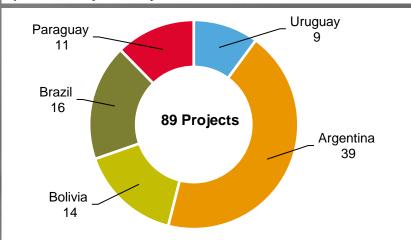
Source: Official data and WEO-IMF.

(1) 2021E.

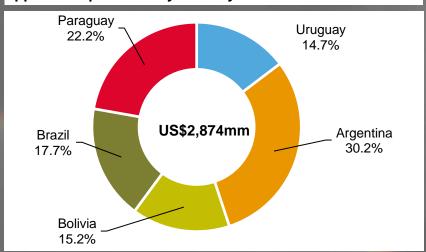
Country Operations since 2012



Operations by country



Approved Operations by Country



Support Program for Local Assistance in Emergencies ARG-46

- Investment: US\$ 12.0mm
- Objective:

To strengthen local governments in the implementation of protection and assistance policies for the health emergency caused by the COVID-19 pandemic.







Presidente Prudente / SP Urban Development and Mobility Project

Development Bank



Country Operations



Construction: transformation substation and power transmission lines in Valenzuela PAR-26

Investment: US\$ 70mm

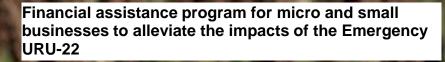
Objective:

To improve the safety and reliability of the electric power supply in the Metropolitan and Central System of Paraguay, both in normal regime and in emergency situations in the operation (contingency), reducing the amount of energy not supplied and the technical losses in the network.









- Investment: US\$ 21mm
- Objective:

To preserve the solvency of the economic activities of micro and small companies affected by COVID 19, temporarily illiquid, through the injection of credits under favorable conditions.





Balance Sheet



								Developillelli
(US\$ in thousands)	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	2Q-2020	2Q-2021
Assets:							1	
Cash and Cash Equivalents	17,618	31,038	34,092	55,421	37,413	32,037	29,551	234,863
Investments	157,155	179,932	148,932	179,708	331,507	406,783	432,407	490,052
Loan Portfolio, Net	447,327	539,517	657,087	792,580	920,387	1,237,031	1,085,225	1,304,141
Accrued Interest	3,004	4,557	6,187	9,142	11,746	12,421	12,155	11,507
Property and Equipment, Net	2,377	3,191	5,161	5,791	5,721	5,934	5,551	5,747
Other assets	136	380	143	252	893	762	1,409	1,025
Total assets	627,617	758,615	851,602	1,042,894	1,307,667	1,694,968	1,566,298	2,047,335
Liabilities:							! !	
Derivatives	0.0	0.0	0.0	0.0	1	5	0.0	912
Debt	0.0	16,000	26,000	78,750	264,708	568,324	509,533	855,360
Other Liabilities	271	204	912	789	2,590	1,982	2,362	3,052
Special Funds	9,836	9,393	8,915	10,440	12,230	15,066	10,897	14,354
Total liabilities	10,107	25,597	35,827	89,979	279,529	585,377	522,792	873,678
Equity:							İ	
Authorized Capital	1,639,200	3,014,200	3,014,200	3,014,200	3,014,200	3,014,200	3,014,200	3,014,200
Less Callable Option	(840,000)	(1,665,000)	(1,665,000)	(1,665,000)	(1,665,000)	(1,665,000)	(1,665,000)	(1,665,000)
Paid-in Capital	799,200	1,349,200	1,349,200	1,349,200	1,349,200	1,349,200	1,349,200	1,349,200
Paid-in Capital Pending Integration	(256,667)	(705,917)	(643,333)	(531,666)	(483,651)	(432,318)	(483,651)	(373,000)
Capital	542,533	643,283	705,867	817,534	865,549	916,882	865,549	975,300
General Reserve	65,654	74,979	89,740	107,871	132,443	155,751	132,443	155,751
Other Reserves	(2)	(5)	37	938	1,838	1,044	3,456	(5,444)
Retained Earnings	9,325	14,761	20,131	26,572	28,308	35,914	42,058	48,050
Total Equity	617,510	733,018	815,775	952,915	1,028,138	1,109,591	1,043,506	1,173,657
Total Liabilities and Equity	627,617	758,615	851,602	1,042,894	1,307,667	1,694,968	1,566,298	2,047,335

Source: FONPLATA.

Income Statement



(US\$ in thousands)	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	2Q-2020	2Q-2021
Income								
Interest on Loans	10,911	15,554	21,407	31,667	41,841	36,438	19,373	17,071
Other Loan Income	2,863	3,382	3,645	4,490	4,836	6,670	3,318	3,661
Loan Portfolio Income	13,774	18,936	25,052	36,157	46,677	43,108	22,691	20,732
Interest on Investments	1,246	1,318	2,246	4,018	7,564	7,876	3,458	2,374
Other Investment Income	43	44	117	128	16	19	13	6
Investment Income	1,289	1,362	2,363	4,146	7,580	7,895	3,471	2,380
Other Income	274	180	89	69	162	100	32	47
Income from Financial Assets	15,337	20,478	27,504	40,372	54,419	51,103	26,194	23,159
Expenses								
Interest Expense	0	(19)	(716)	(2,645)	(8,442)	(8,627)	(4,238)	(4,877)
Income on Net Financial Assets	15,337	20,459	26,788	37,727	45,977	42,476	21,956	18,282
Provision for Potential Loan Impairments	(2,922)	(105)	142	(2,766)	(8,188)	2,498	(3,735)	(1,481)
Income after Provision for Impairments	12,415	20,354	26,930	34,961	37,789	44,974	18,221	16,801
Administrative Expenses	(5,381)	(5,593)	(6,799)	(8,389)	(9,481)	(9,060)	(4,471)	(4,665)
Net Income	7,034	14,761	20,131	26,572	28,308	35,914	13,750	12,136

Source: FONPLATA.