



Investor

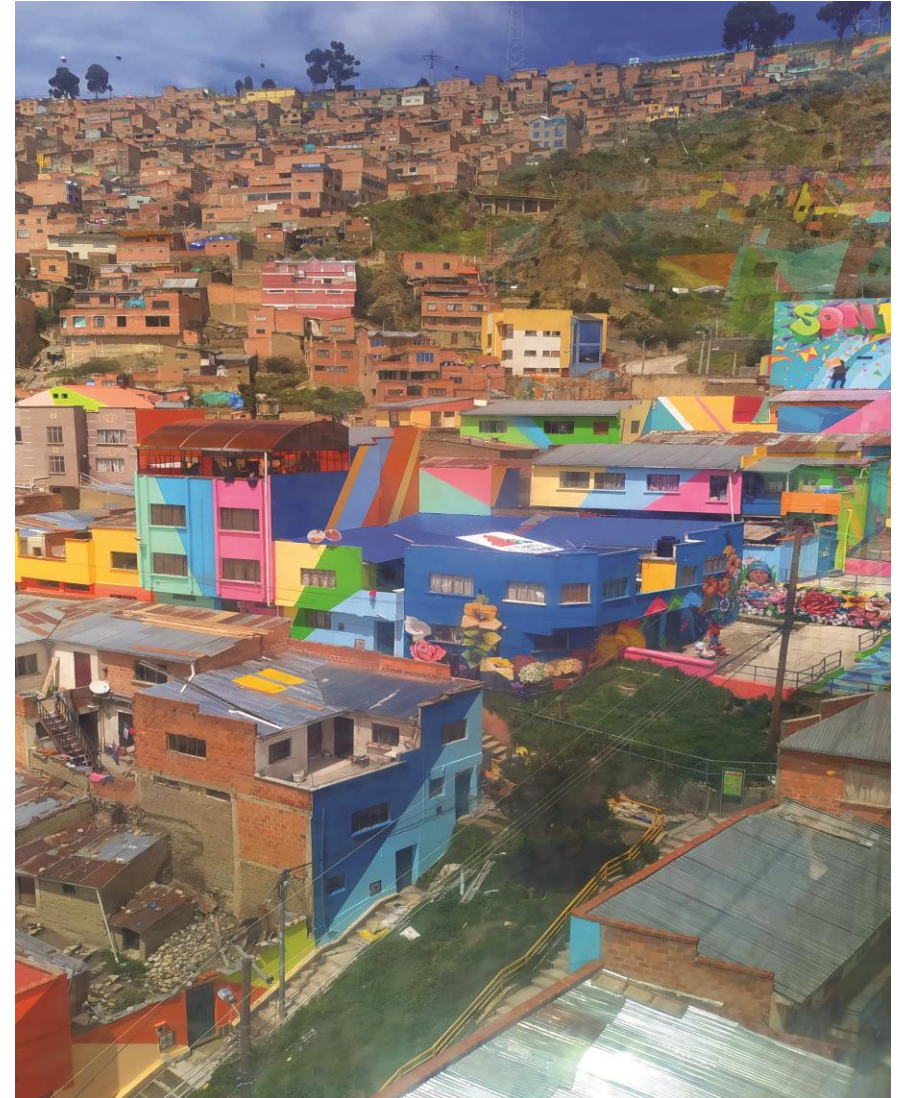
Presentation

March 2026



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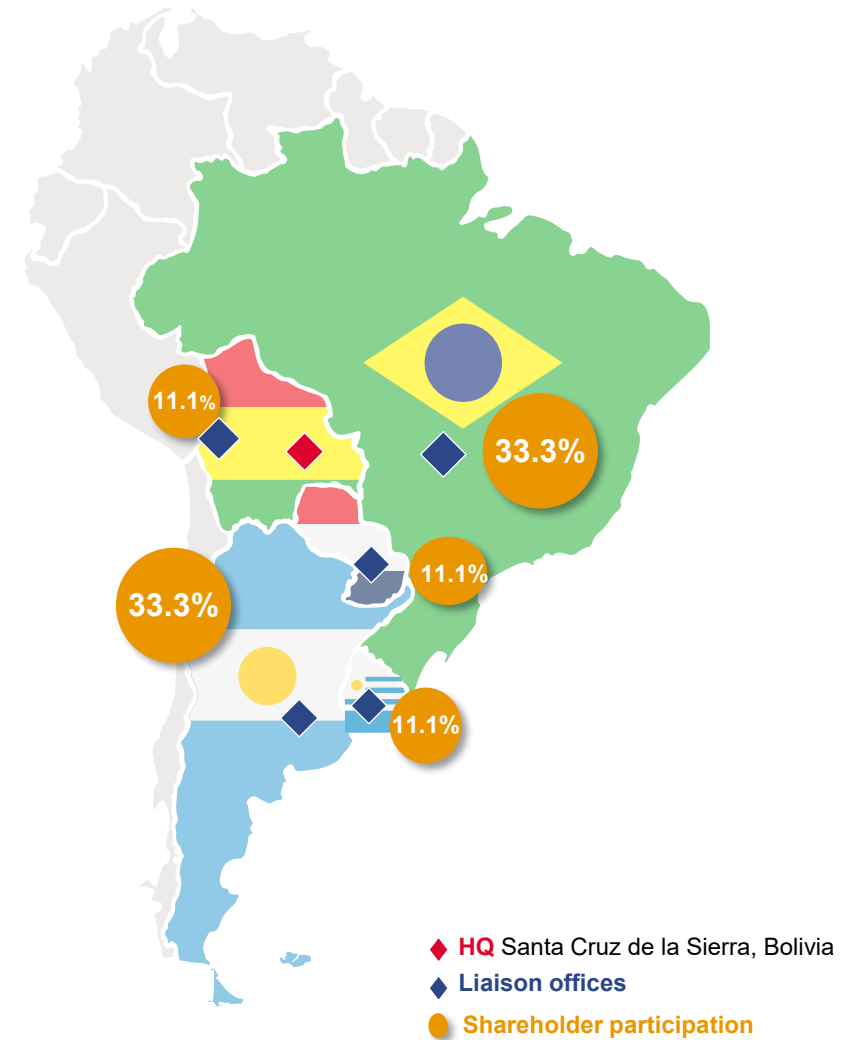
1. FONPLATA Overview

An evolving Development Bank

- FONPLATA is a **Supranational Development Financial Institution**
- Established in 1974 by five founding members: **Argentina, Bolivia, Brazil, Paraguay and Uruguay**
- 51 years** supporting and financing its member countries
- Enjoys **Preferred Creditor Status** with its shareholder countries
- Loan portfolio **allocated 100% within Public Sector**, of which **95% is sovereign-guaranteed**
- Rated **A+ / A2 with Stable Outlook** by S&P and Moody's

Key Indicators

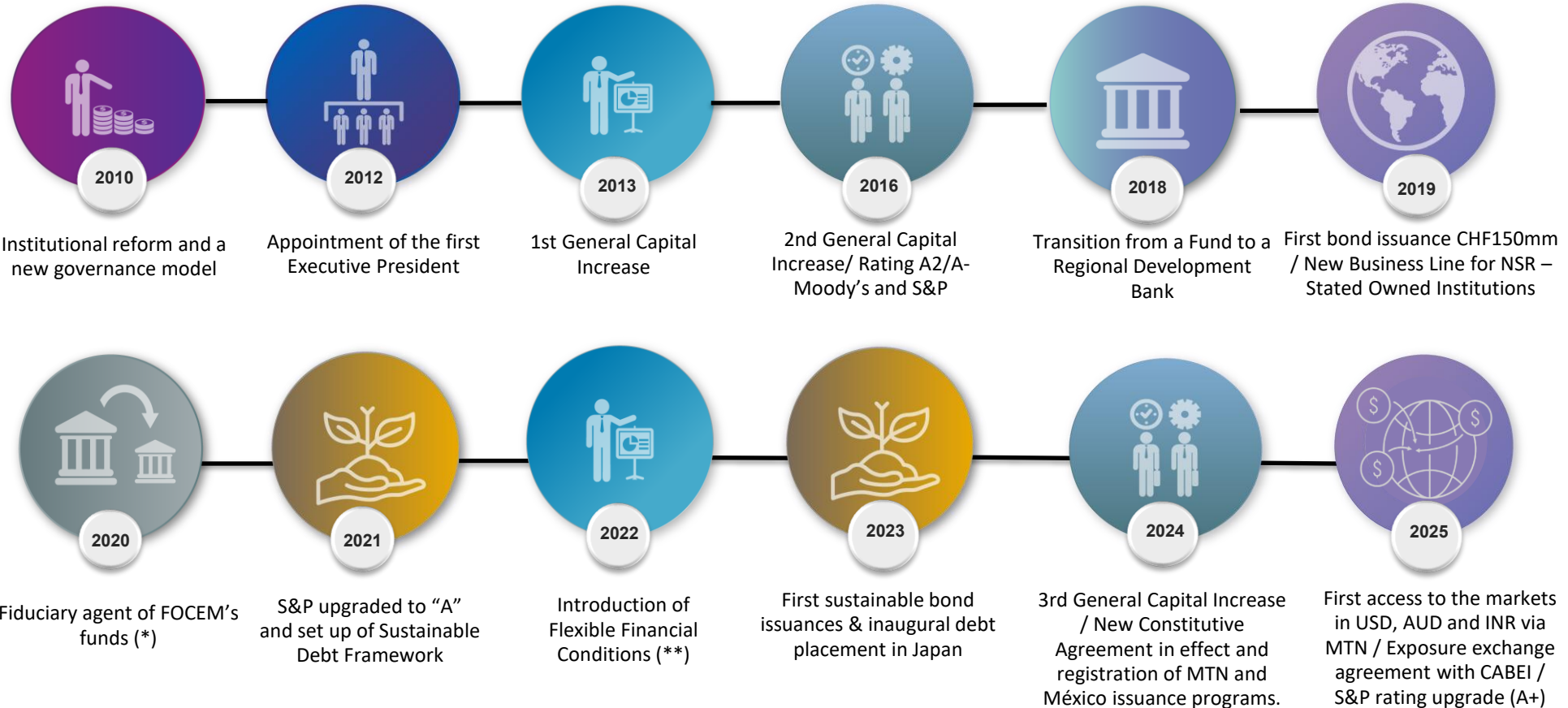
USD 2.6bn Gross Loans	118% Debt/ Equity Ratio	48% Basel Ratio*	0% Non-Performing Loans
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Source: Financial Statements as of December 31, 2025.
 (*) Capital Adequacy Ratio (CAR) adjusted by risk-weighted assets

FONPLATA's Recent Milestones

From a Fund to a Full-Fledged Regional Development Bank



More than USD 5.3bn in approved loans since inception, USD 4.0bn since 2013.

In 2024, FONPLATA more than doubled its authorized capital, from USD 3.0bn to USD 6.5bn.

In July 2025, the Board of Governors approved the subscription of the 3rd capital increase.

(*) FOCEM is a development fund established by MERCOSUR countries to finance projects aimed at reducing structural asymmetries among members.

(**) Refer to the Bank's ability to structure financing with customized terms — including maturities, amortization profiles and currencies — to align with the specific needs of member countries.

FONPLATA's Core Strategic Pillars and Business Plan

Five strategic pillars



- Small to medium-size projects: USD 50-70mm
- Focus on vulnerable zones, border regions and integration
- Grants through Technical Assistance

Strategic business orientation

Target sectors

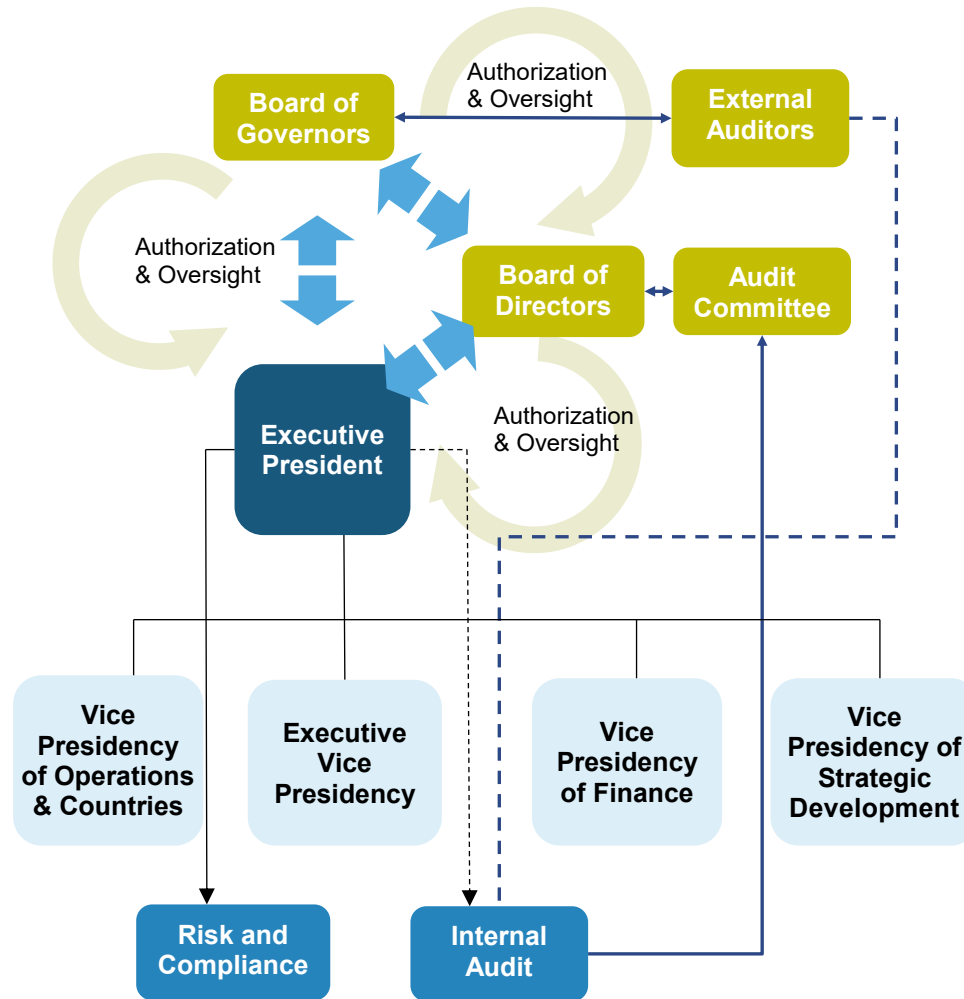
- **INFRASTRUCTURE:** Road and Logistics, Small Cities Urban Development and Energy
- **PRODUCTIVE DEVELOPMENT:** Production, Financial Services and SMEs
- **SOCIAL AND GREEN:** Health & Education, Water & Sanitation, and Environment

Projects' Snapshot



Robust Governance Structure

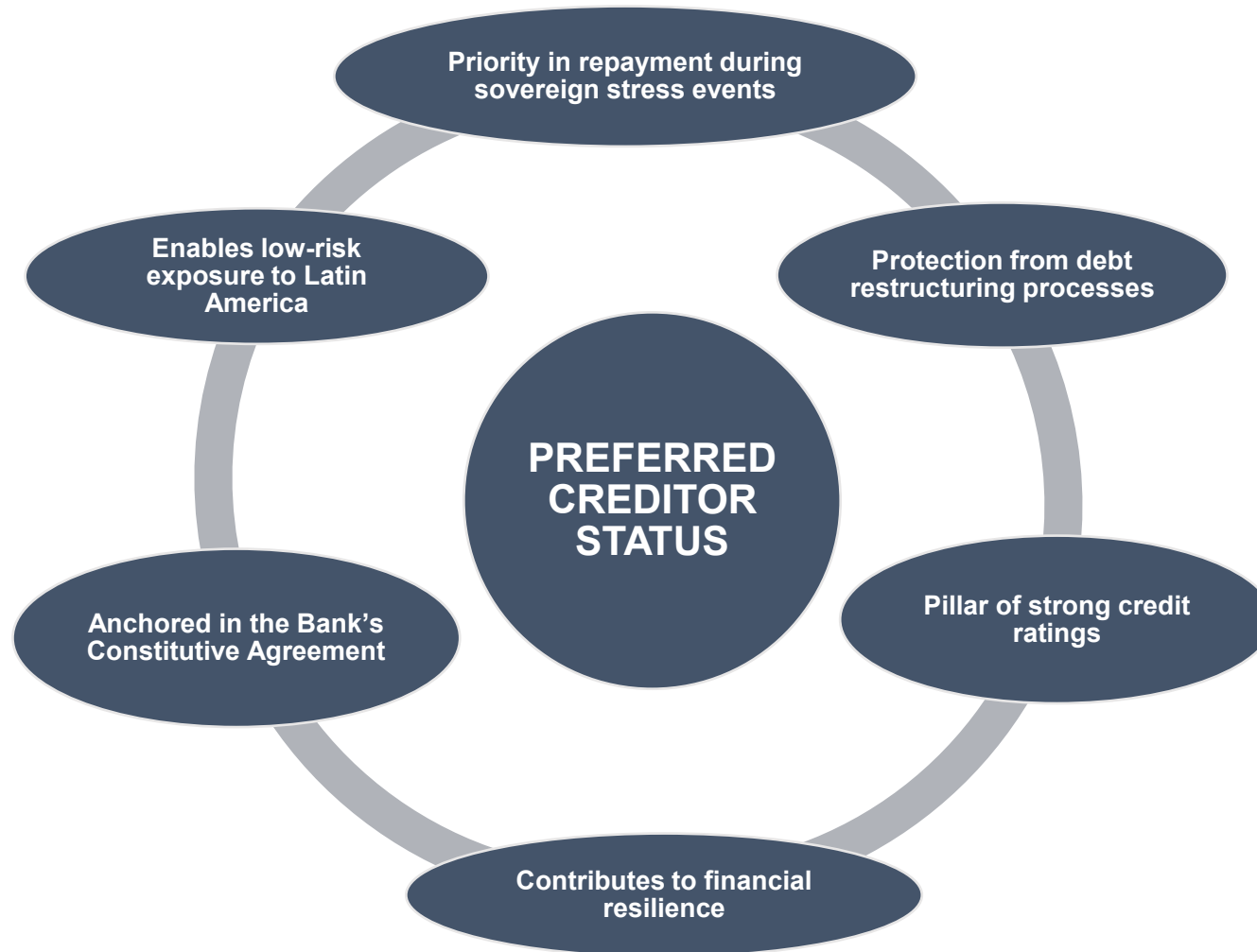
Control and Oversight Structures



<p>Board of Governors (BoG): Finance or planning ministers of member countries</p>	<ul style="list-style-type: none"> ■ Key functions include admission of new members, changes to capital structure, modifications to the Charter and the BoD. ■ Appoints external auditors, approves the audited financial statements, the annual budget, and the allocation of net income.
<p>Board of Executive Directors (BoD): Representatives of member countries</p>	<ul style="list-style-type: none"> ■ Approves financings, policies, and authorizes the contracting of debt. ■ Approves organizational changes at executive levels and reviews budgets prior to submission to the BoG.
<p>Audit Committee: Chaired by one of the Executive Directors, integrated by the BoD</p>	<ul style="list-style-type: none"> ■ Reviews FONPLATA's annual report and financial statements, with the corresponding external auditor's opinion, before submission to BoG. ■ External Auditors: Ernst & Young.
<p>Executive President: Appointed for a 5-year period by the BoG</p>	<ul style="list-style-type: none"> ■ Highest authority responsible for FONPLATA's overall supervision and management. ■ Chief of staff. ■ Appoints/terminates staff. ■ Authority to approve loans up to USD 5mm.

Preferred Creditor Status

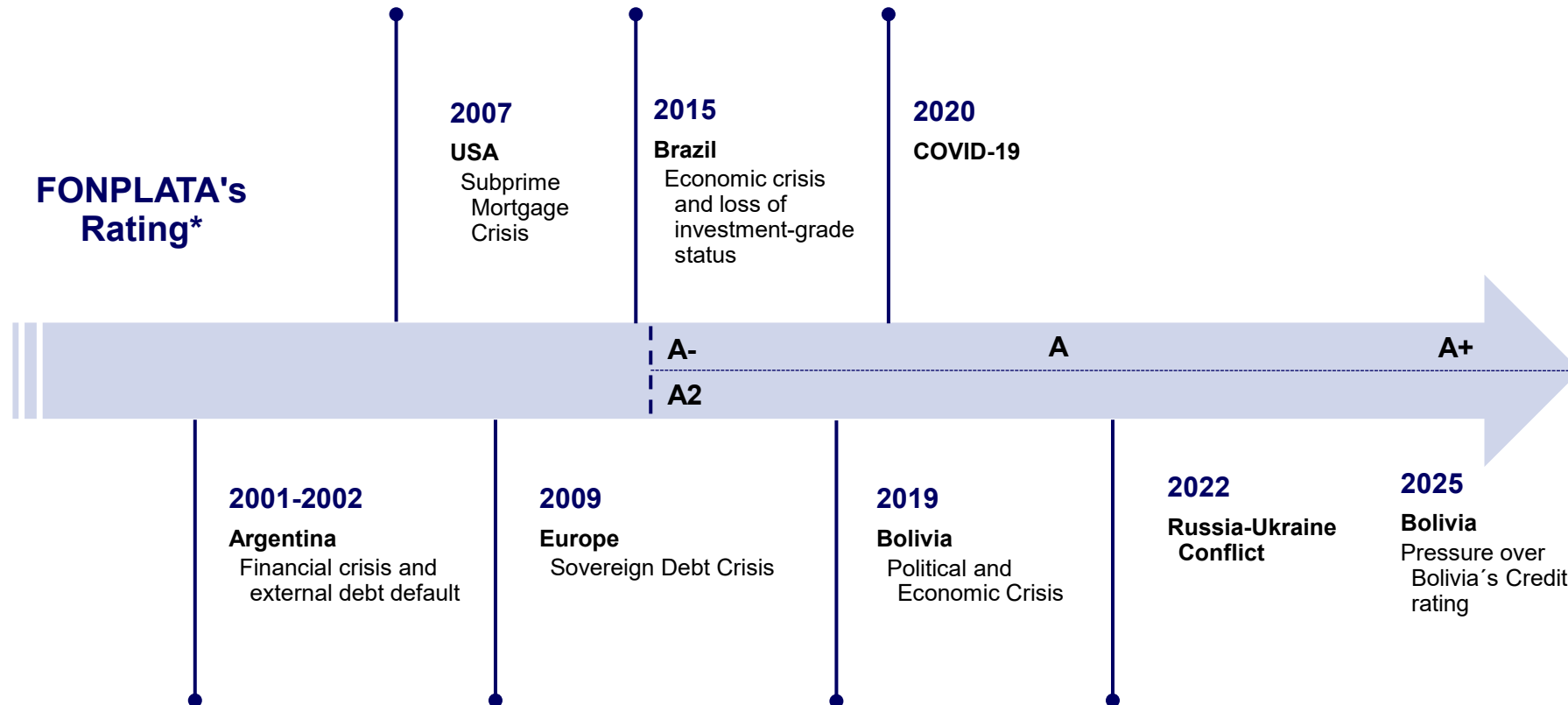
A Strategic Pillar for FONPLATA's Financial Strength and Credit Standing



As a Multilateral Development Bank, FONPLATA benefits from a *de facto* seniority under its Preferred Creditor Status—essential to preserve financial strength

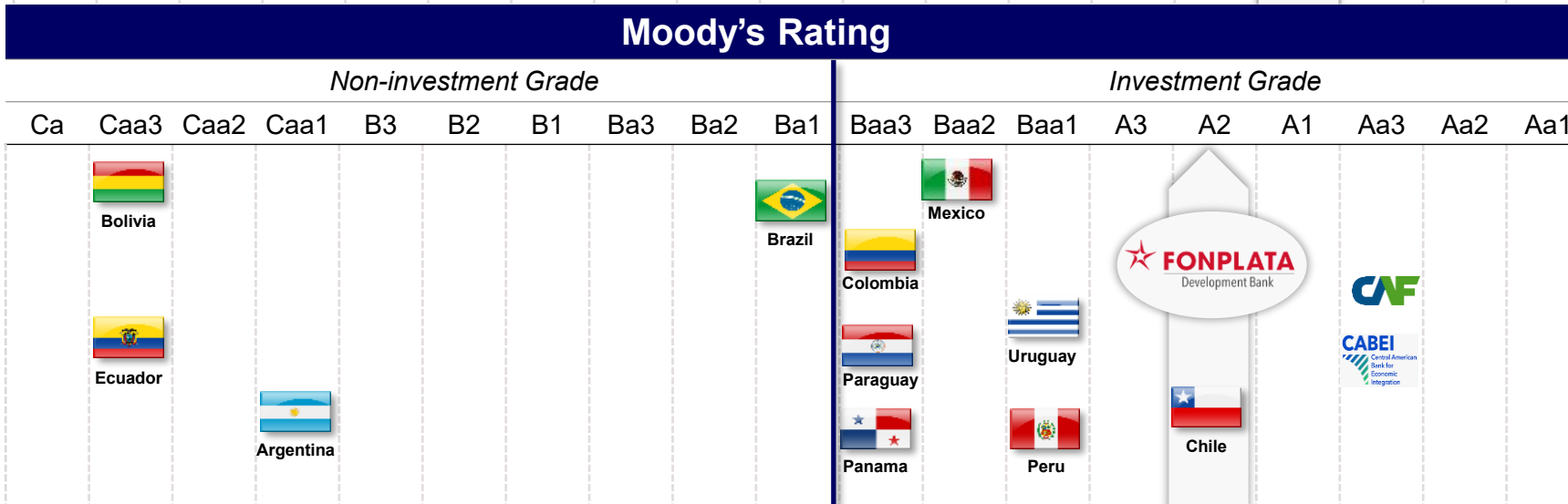
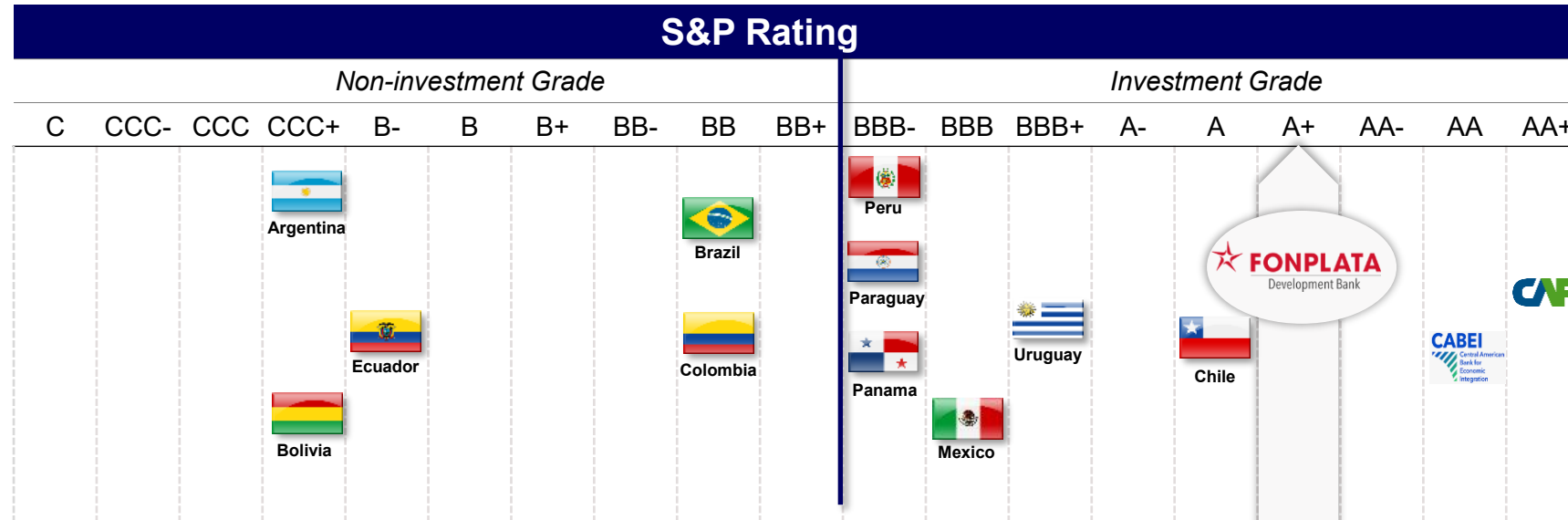
Proven Preferred Creditor Treatment

Spotless track record of loan repayments despite adverse circumstances



(*) Rating assigned by S&P (above) and Moody's (below)

FONPLATA Maintains One of the Strongest Credit Profiles in Latin America



Source: S&P and Moody's as of March 31, 2026.

(1) CAF: Corporación Andina de Fomento – Development Bank of Latin America.
 (2) CABEI: Central American Bank of Economic Integration.

FONPLATA's rating is supported by its high capitalization and liquidity

Strong Commitment and Responsibility to Social and Environmental Issues: A Sustainable Bank

Recognizing the urgency to foster responsible investing for present and future generations

Aligning its Institutional Strategic Plan (2022-2026) according to the Paris Agreement 2030 Agenda based on Sustainable Development Goals (SDGs).

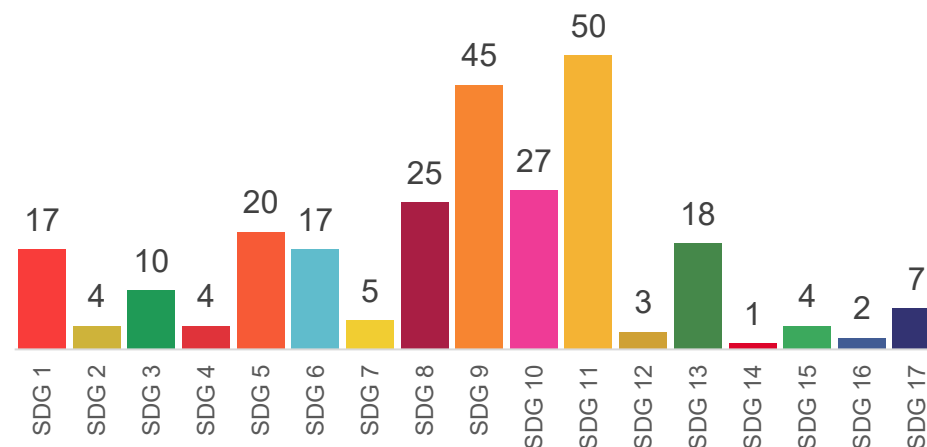
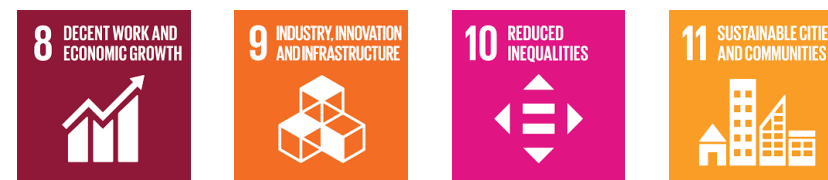
Environmental and Social Policy based on international standards and best practices.

Green, Gender and Youth facilities to promote member countries to implement environmental components in sound projects as well as gender equality.

A Sustainable Debt Framework, under which the Bank intends to issue Sustainable Financing Instruments to finance and/or refinance existing and future projects.

Loan Portfolio Breakdown by SDGs – Number of Projects

FONPLATA is most active with the following SDGs:



Note: Preliminary Data as of December 31, 2024.

FONPLATA plays a vital role in supporting countries efforts to achieve SDGs through financing and assistance for projects and programs in the public sector.

FONPLATA's Sustainable Debt Framework

The framework defines the following areas as eligible social and green categories:

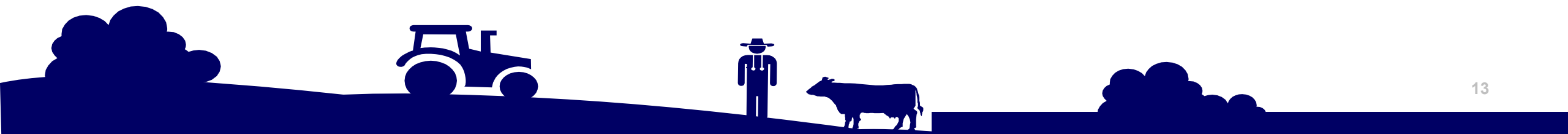
- Social:**
- Access to essential services
 - Affordable basic infrastructure
 - Food security
 - Employment generation and socio-economic advancement

- Green:**
- Renewable energy
 - Clean transportation
 - Sustainable management of natural resources
 - Pollution prevention and control
 - Sustainable water and wastewater management

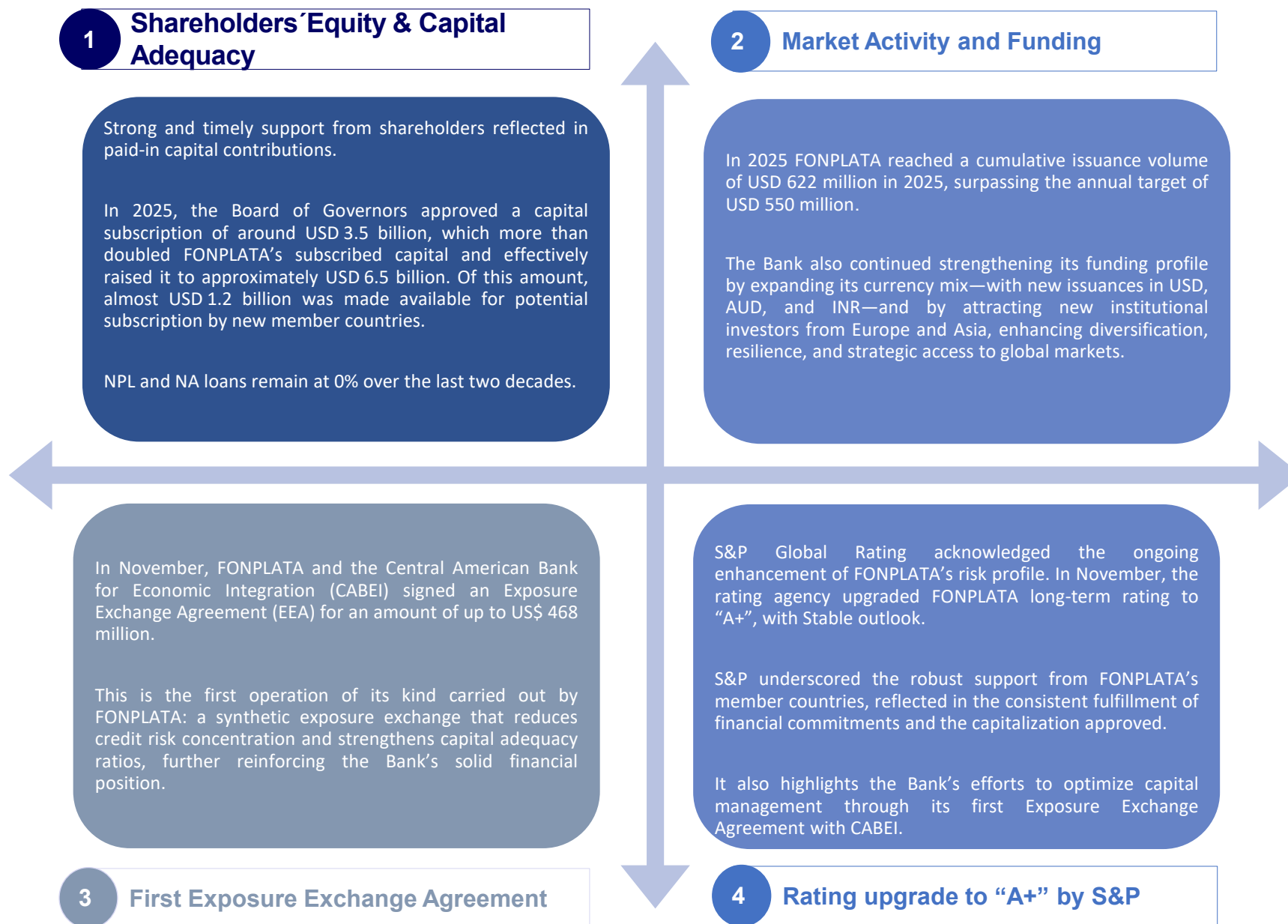


“The FONPLATA Development Bank’s (“FONPLATA”) internal process for evaluating and selecting projects is overseen by a Sustainability Committee comprised of team members from Finance, Operations, Strategic Partnerships, Risk & Compliance and Legal. The Committee is responsible for the final approval of eligible projects. FONPLATA’s has a dedicated environmental and social risk mitigation process that is applicable to all allocation decisions made under the Framework. Sustainalytics considers this risk assessment and mitigation process to be strong and to be aligned with market best practice. Sustainalytics considers the project selection process to be in line with market practice”

Alignment with



Building a Stronger Credit Position: 2025 Achievements

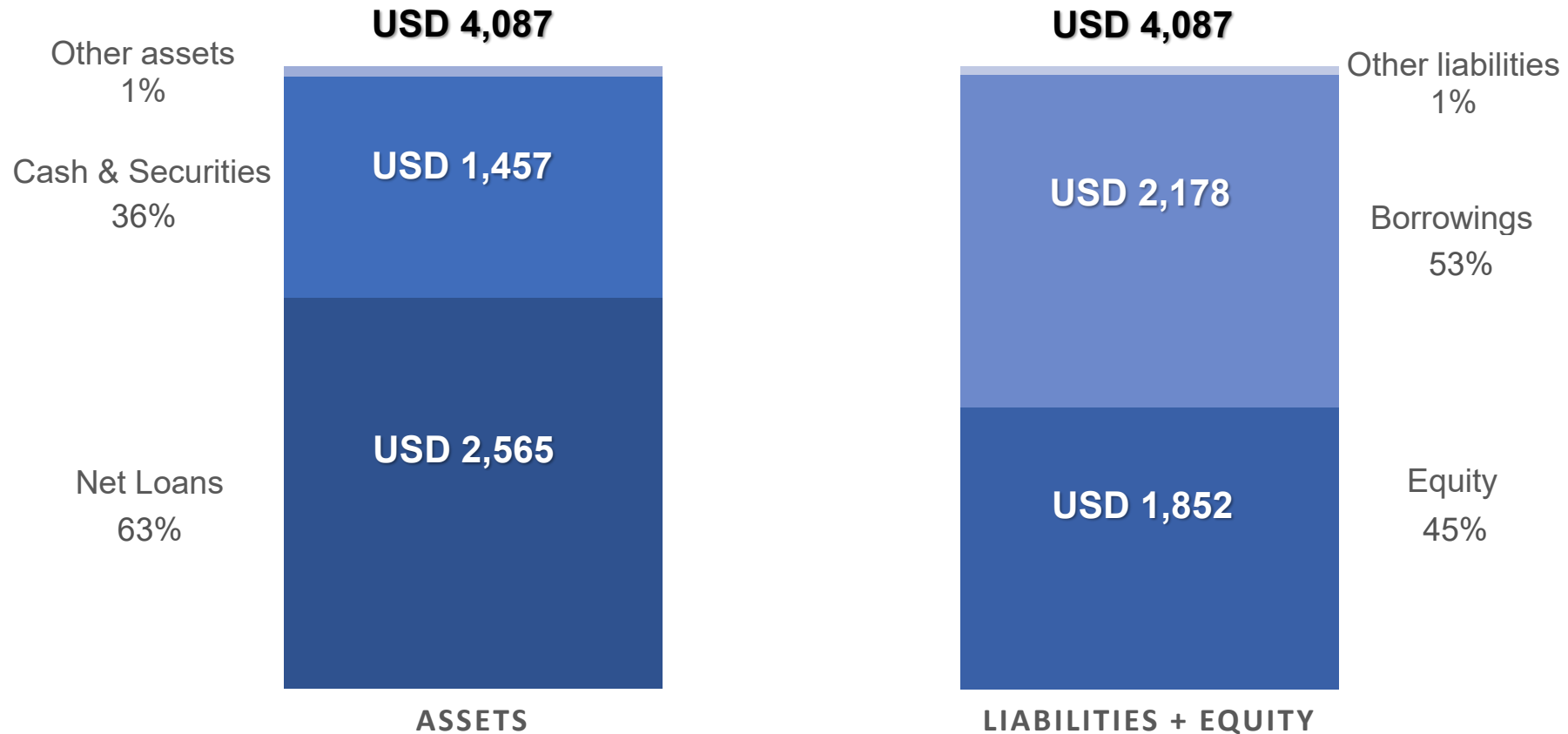




2. Financial Highlights

A Solid Balance Sheet

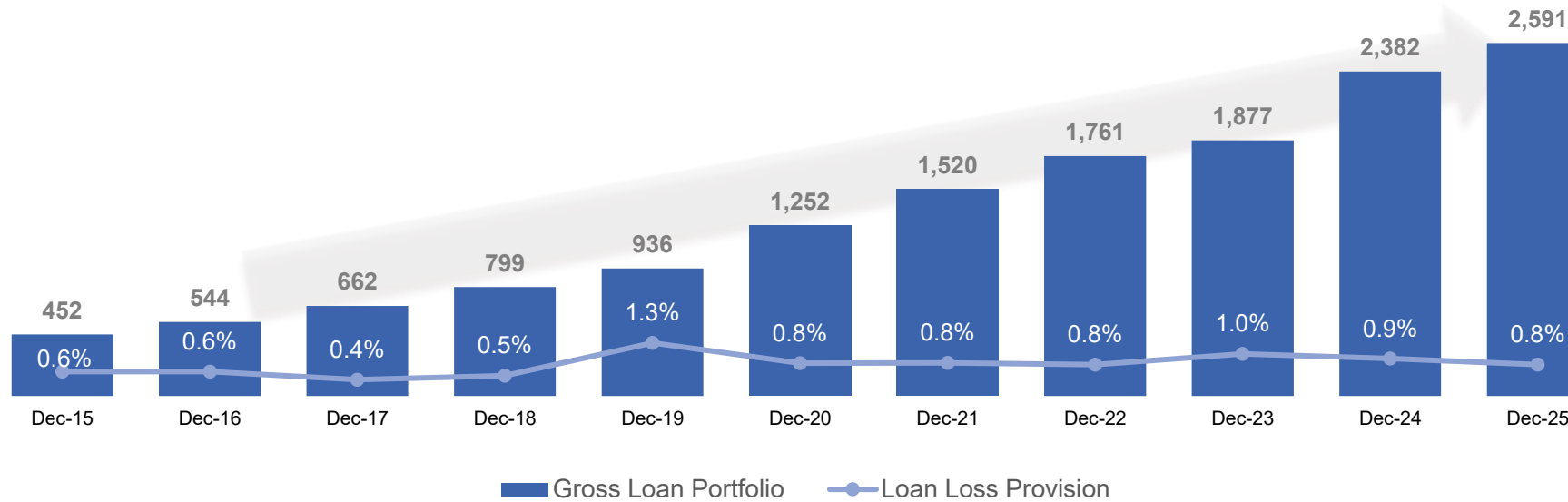
Strong capitalization and room for lending growth
(In USD million)



Gross Loan Portfolio

Consistent Growth and High-Quality

(In USD million)



Compounded Annual Growth Rate (Dec-15 <--> Dec-25): 19%

0% Non-Performing Loans (NPL) nor Non-Accrual Interest Loans (NAI) over the last 20 years

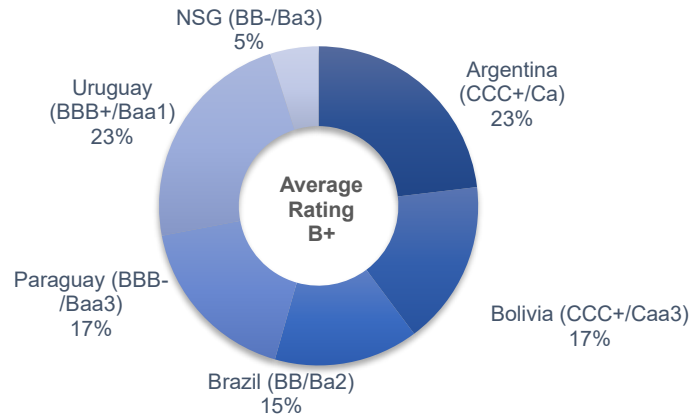
Source: Financial Statements as of December 31, 2025.

(*) Loan loss ratio defined as Loan Loss Provision / Gross Loans.

Diversified Loan Portfolio

In % over Gross Loan Portfolio Outstanding

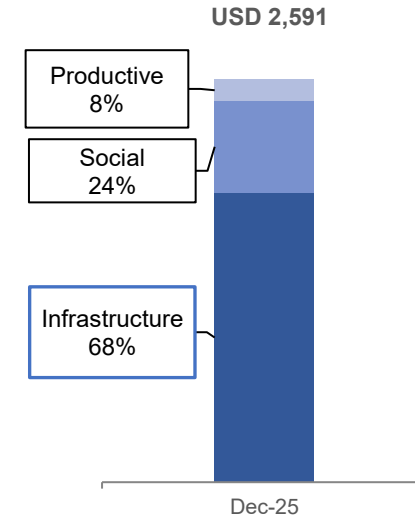
By Member Country



Note: S&P and Moody's credit rating, respectively

By Sector

(In USD million)



Sovereign Guaranteed Loans

25% **Lending Capacity:**
Maximum exposure to single country

30% **Total Assets:**
Maximum exposure to single country

FONPLATA's prudent Financials Policies include maximum country exposure thresholds

Credit Risk Transfer: First Exposure Exchange Agreement with CABEL

Strategic milestone enhancing capital efficiency and portfolio diversification

◆ Transaction Overview

In November 2025, FONPLATA and CABEL signed an Exposure Exchange Agreement (EEA), representing the first transaction between two MDBs rated in the “A/AA” category at the time of execution.

◆ Key Transaction Features

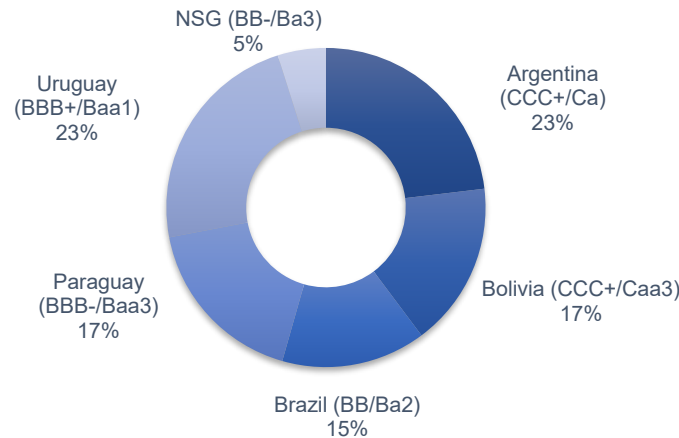
- Mutual exchange of sovereign-guaranteed loan exposures.
- Financial guarantee received from CABEL: USD 450 million.
- Financial guarantee provided to CABEL: USD 468 million.
- Enhances portfolio diversification and risk distribution.

◆ Strategic Impact for FONPLATA

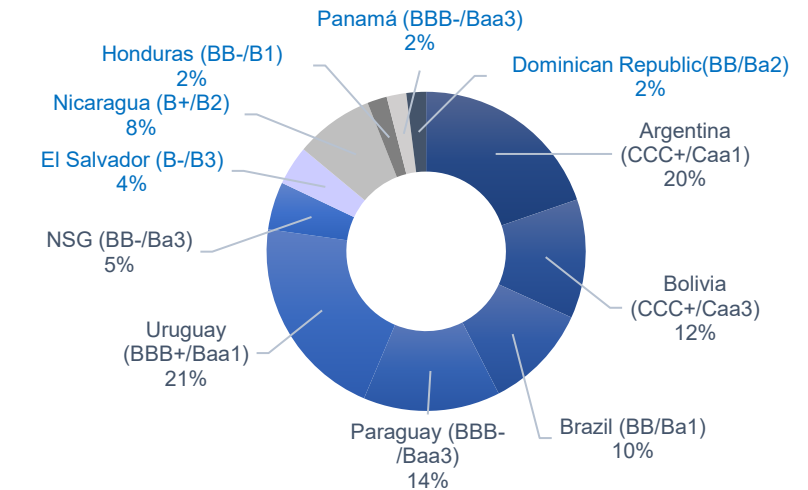
- Improved capital efficiency and balance sheet optimization.
- Supported FONPLATA’s recent upgrade to “A+” by S&P.
- Strengthens cooperation among MDB peers.
- Fully aligned with G20 Capital Adequacy Framework recommendations.



Gross Loan Portfolio by Member Country



Synthetic Loan Portfolio with EEA

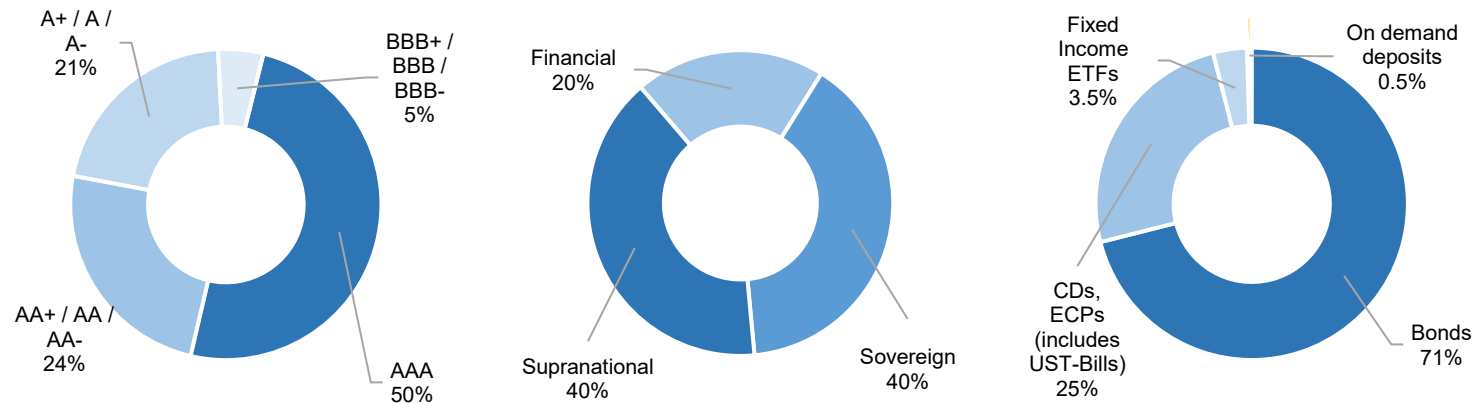


Source: Financial Statements as of December 31, 2025.

A Strengthened Liquidity Position: USD 1bn AUM reached

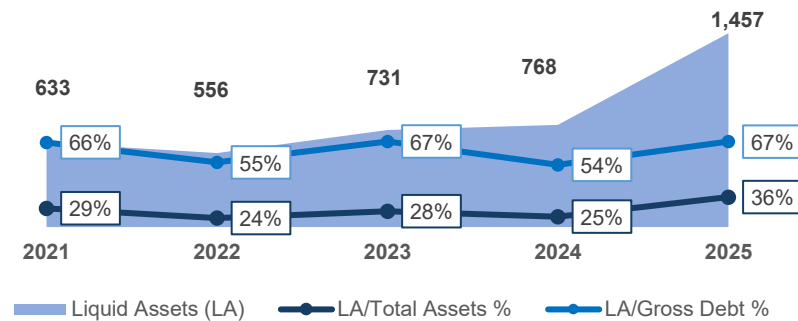
Short-term, high-rated assets and sound management

Liquidity Portfolio by rating*, Type of Issuer and Asset class



Policy Limits and Liquidity trend (in USD million)

Real	Policy Limit
>19 months	12 months coverage of net cash requirements
1.44 years	2 years maximum liquidity portfolio duration
AA(*)	AA- Minimum average rating
BBB	BBB- Minimum rating for purchase

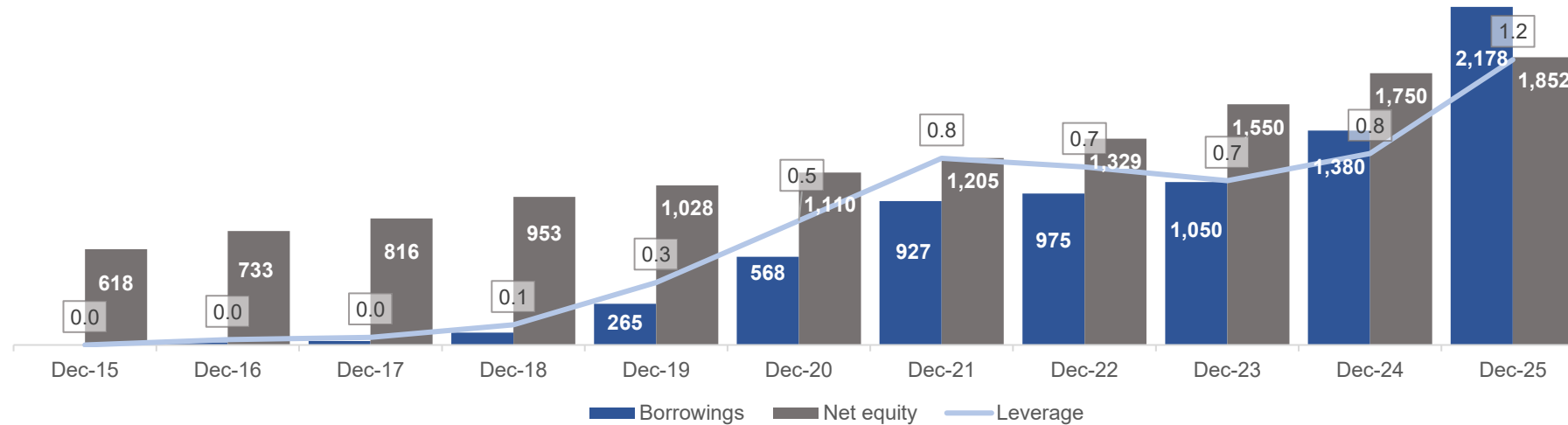


(*) Applies the lowest rating available within S&P and Moody's.

Source: FONPLATA, as of December 31, 2025.

Conservative Leverage Ratios

FONPLATA net equity, borrowings and leverage
(In USD million)



Note as of December 31, 2025:
Debt/Asset = 53%
Debt/Net Equity = 118%

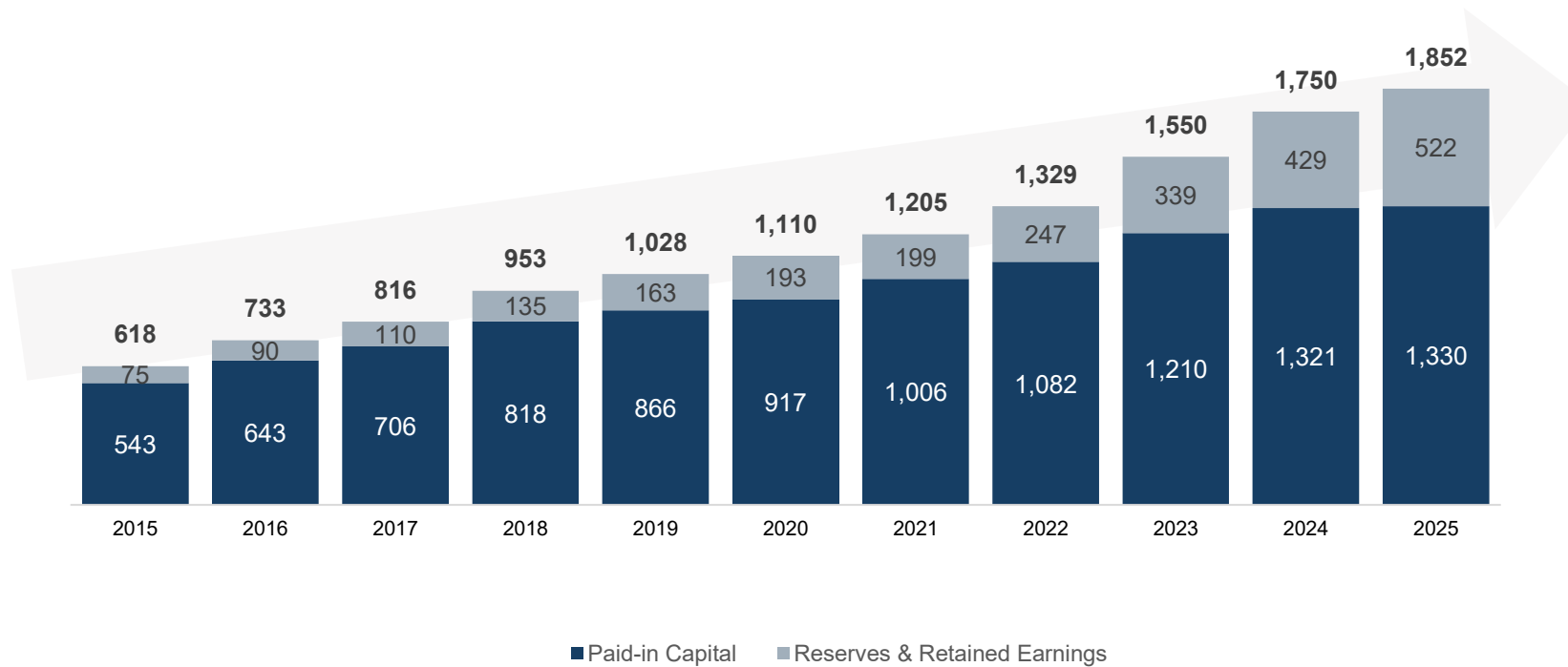
Financial Policy Limit	
Maximum Leverage (*)	Leverage 12/2025
2.7	1.2

The increase in borrowings is supported by a strong liquidity and capital position

(*) Leverage defined as debt divided by net equity. Maximum Leverage = 2 times equity plus liquid assets.

Strong Capital Base

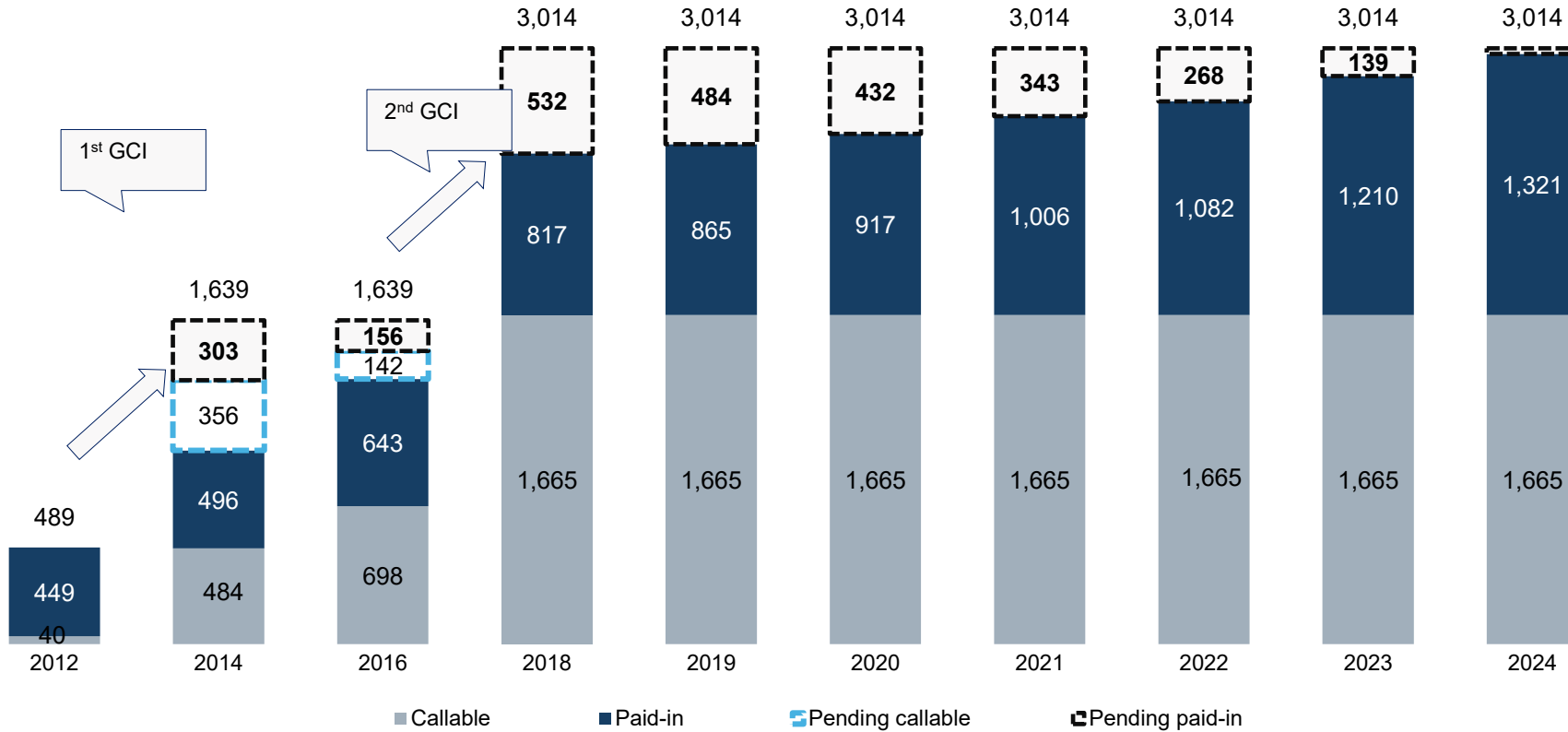
Equity structure and key metrics
(In USD million)



Solvency based on capital contributions and financial results

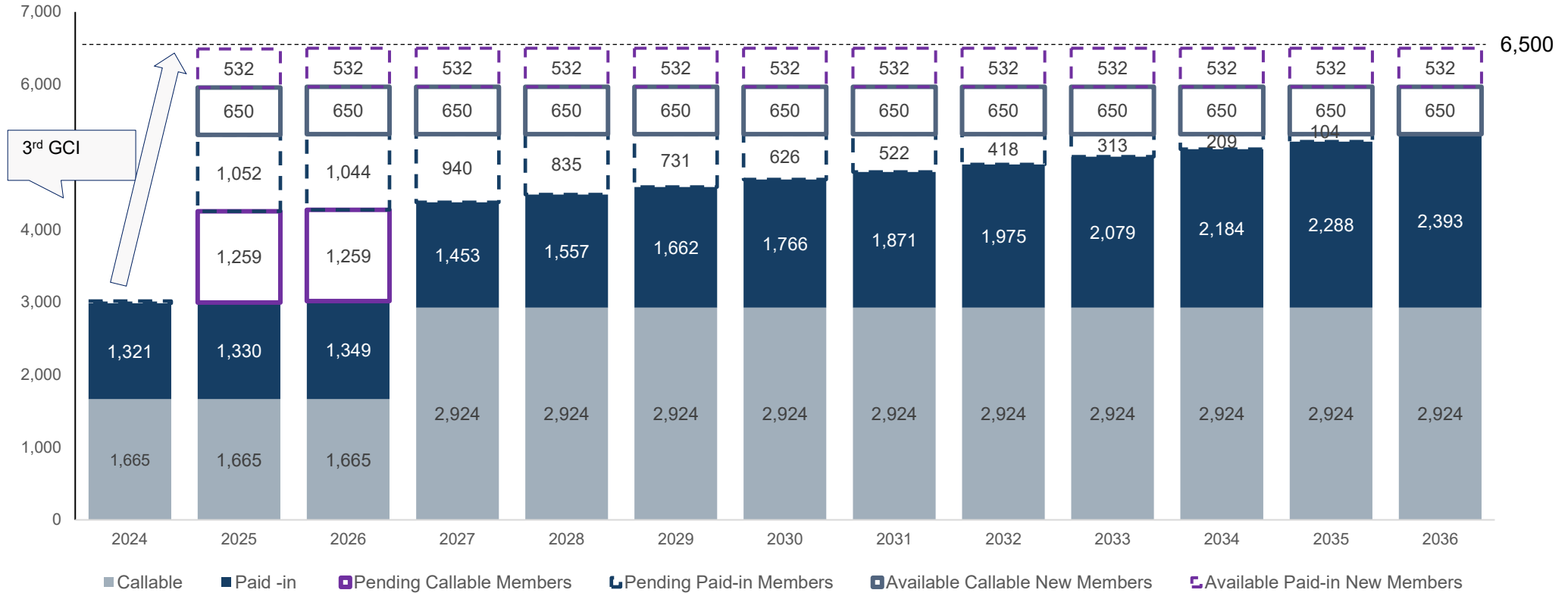
Continuous Shareholder's Support

(In USD million)



The 2nd General Capital Increase (GCI) finishes integrating the pending paid-in capital by 2026

July 2025: the 3rd GCI was subscribed, with paid-in contributions scheduled to begin in 2027



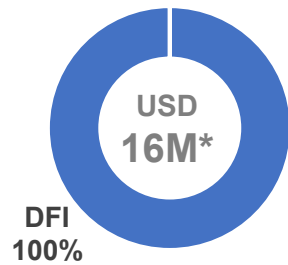
- In February 2024, the Board of Governors approved a **new General Capital Increase (GCI)**, doubling FONPLATA's authorized capital from **USD 3.0 billion to USD 6.5 billion**. This milestone enables the future full subscription of capital by Member Countries, the incorporation of new partners, and strengthens the Bank's lending capacity and long-term financial sustainability.
- In July, 2025, the Board of Governors approved the **subscribed capital increase**, enabling the inclusion of new members under the following conditions:
 - Approximately 18.182% of the total share capital in Class "B" shares for new Member Countries;
 - Approximately 81.818% in Class "A" shares for founding Member Countries.
- Integration of the 3rd GCI paid-in capital will begin in 2027 and be completed by 2036.
- Between 2026 and 2027, the legislative bodies of each member country are expected to approve the legislation authorizing the 3rd GCI, comprising both callable and paid-in capital.



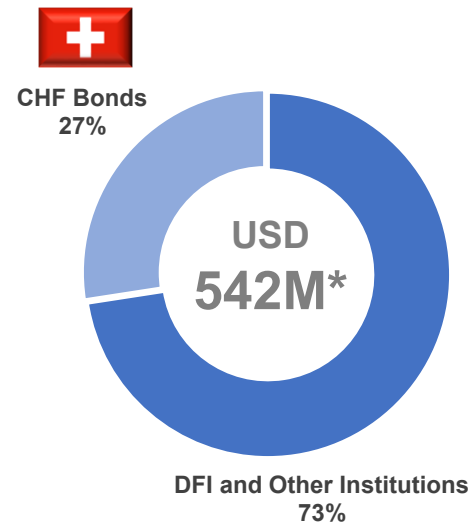
3. Funding Strategy

Funding Evolution: Broader Access, Greater Balance

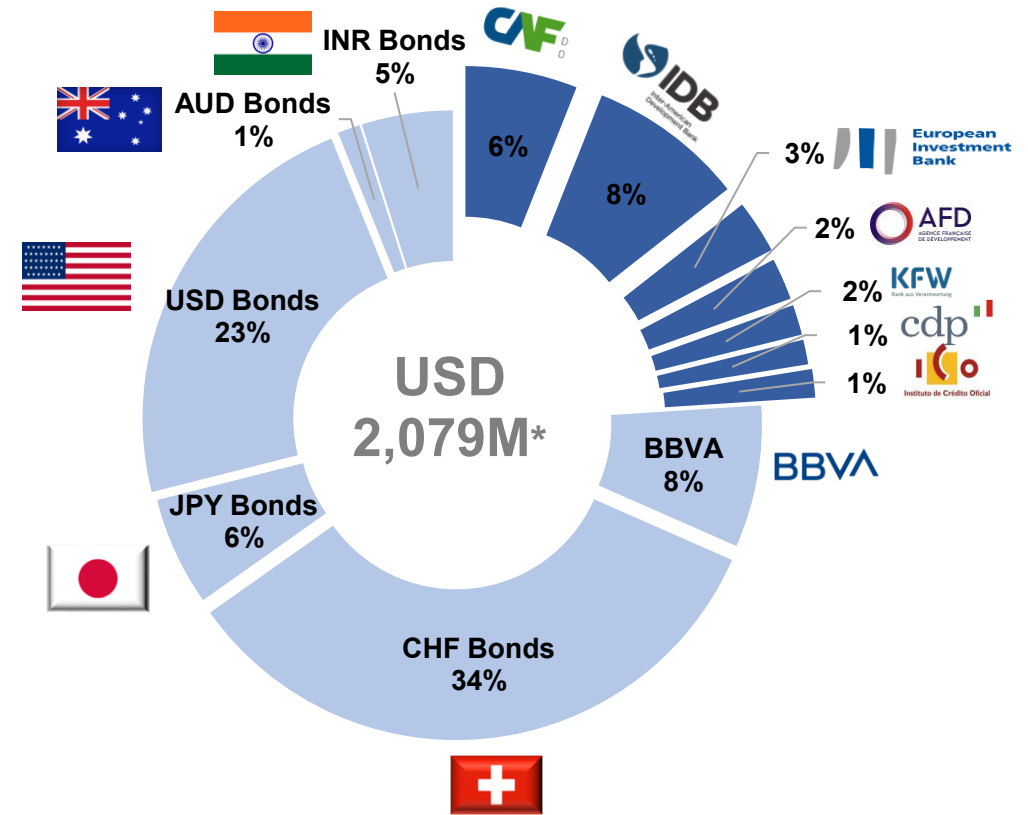
Transitioning from multilateral reliance to diversified capital markets access



2016



2020



December 2025

(*) at nominal value.

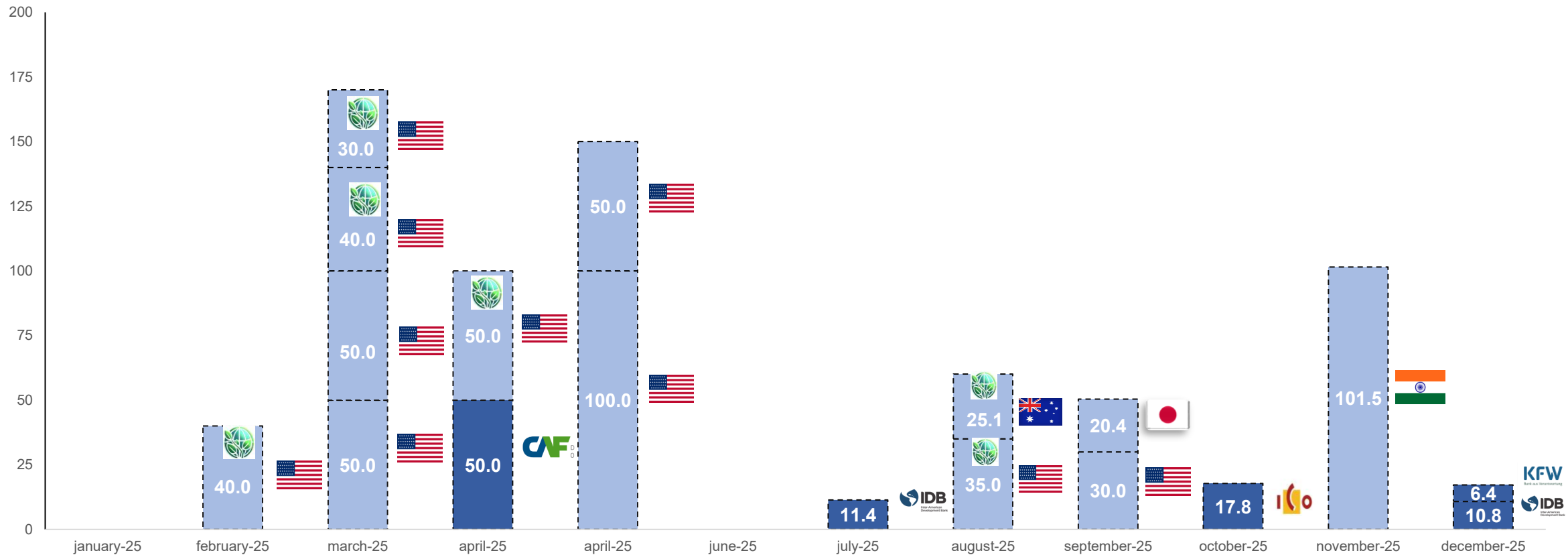
Source: FONPLATA, as of December 31, 2025.


Overview of 2025 Funding

In 2025, FONPLATA tapped the global capital markets for USD 622 million across 13 issuances, marking a new annual record since its first market issuance in 2019.

2025 Funding Activity: Disbursements and Market Issuances

(in USD million, at nominal value)



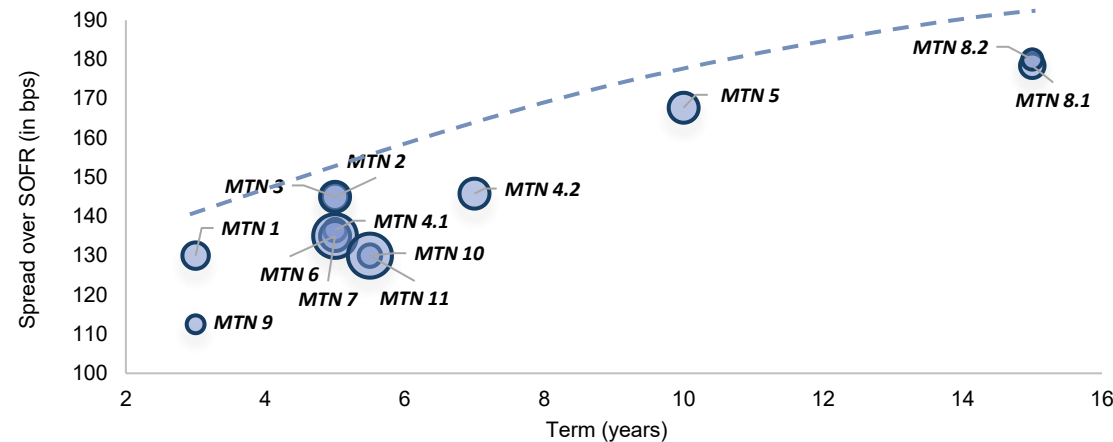
 Sustainable borrowing under FONPLATA's SDF

A broader investor reach helped tighten our spreads and enabled our first-ever 10Y and 15Y issuances.

During 2025, tactical sequence of issuances at key tenors —3, 5, 7, 10 and 15 years— supported ongoing price discovery and re-anchored pricing at more competitive levels

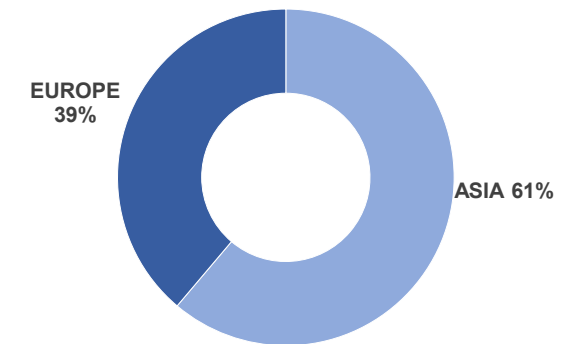
MTN issuances progression and spreads

(in bps)



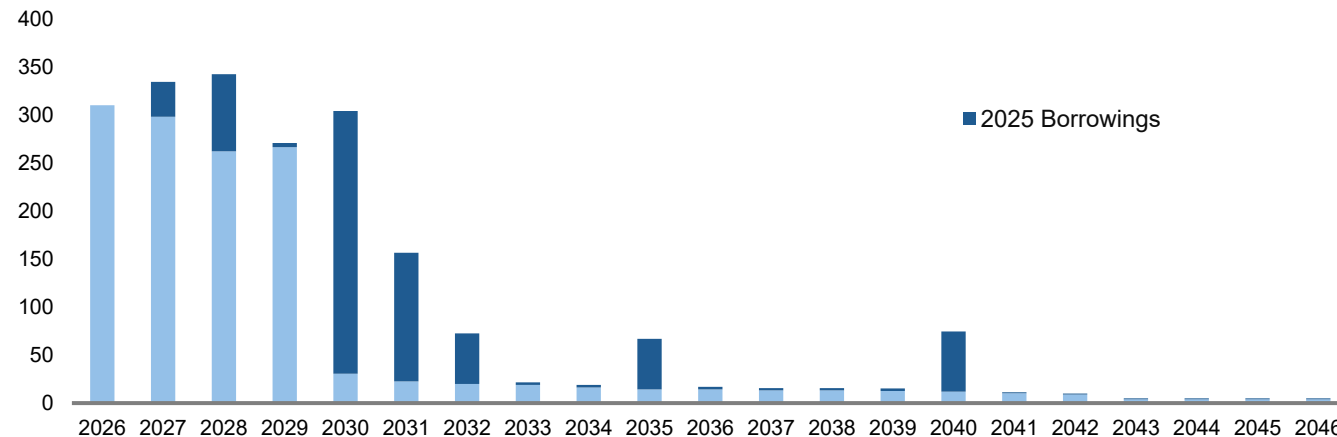
MTN issuances breakdown by region

(in %; YTD as of December 31, 2025)



Redemption Profile

(in USD million, at nominal value, as of December 31, 2025)



First USD issuances mark a new stage in FONPLATA's market access strategy

FONPLATA successfully debuted in the USD, AUD and INR issuances market through its MTN Program during 2025

Public Placements



<p>5Y CHF 200 M (USD 223 M eq.) March 03, 2021 Maturity 2026</p>
<p>7Y CHF 150 M (USD 164 M eq.) December 01, 2021 Maturity 2028</p>
<p>3.5Y CHF 145 M (USD 159 M eq.)  May 15, 2024 Maturity 2027</p>
<p>5Y CHF 130 M (USD 153 M eq.)  Oct 24, 2024 Maturity 2029</p>

USD 699 million outstanding

Private Placements



<p>JPY 3,000 mm (USD 23 M eq.)  March 24, 2023 Maturity 2028</p>
<p>JPY 4,200 M (USD 32 M eq.)  March 24, 2023 Maturity 2029</p>
<p>JPY 6,300 M (USD 40 M eq.)  June, 2024 Maturity 2027</p>
<p>JPY 1,100 M (USD 7 M eq.)  June, 2024 Maturity 2029</p>

USD 102 million outstanding



<p>3Y USD 40 M February 19, 2025 Maturity 2028</p>	<p>5Y USD 50 M May 19, 2025 Maturity 2030</p>
<p>5Y USD 40 M  March 14, 2025 Maturity 2030</p>	<p>5Y USD 100 M May 21, 2025 Maturity 2030</p>
<p>5Y USD 50 M March 21, 2025 Maturity 2030</p>	<p>15Y USD 35 M  Aug 5, 2025 Maturity 2040</p>
<p>5Y USD 30 M  March 24, 2025 Maturity 2030</p>	<p>15Y AUD 38 M  (USD 25 M eq.) Aug 5, 2025 Maturity 2040</p>
<p>7Y USD 50 M  March 24, 2025 Maturity 2032</p>	<p>3Y JPY 3,000 M (USD 20,4 M eq.) Sep 5, 2025 Maturity 2028</p>
<p>10Y USD 50 M  April 10, 2025 Maturity 2035</p>	<p>5.5Y USD 30 M Sep 30, 2025 Maturity 2031</p>
	<p>5.5Y INR 9,000 M (USD 101,5 M eq.) November, 2025 Maturity 2031</p>

USD 622 million outstanding

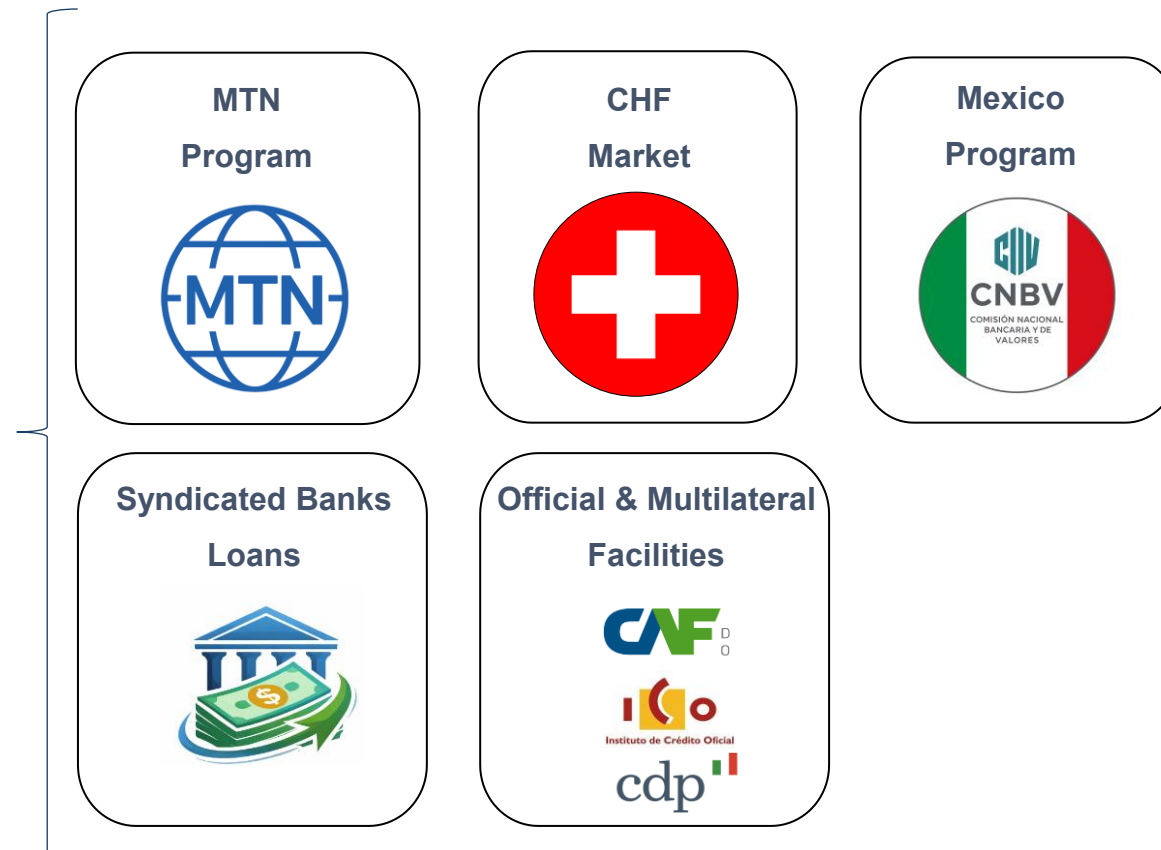
2026 Funding Strategy: Diversified Market Access

FONPLATA intends to meet its 2026 funding requirements through a diversified combination of capital markets and bank funding, leveraging its established MTN platform, expanding investor base, and strong relationships with international financial institutions.

**2026 Estimated Funding Needs:
USD 750 million**

Indicative Funding Mix:

- 70–80% Capital Markets
- 10–25% Loan Market
- 5–10% Official & Multilateral Sources



FONPLATA maintains flexibility to adapt its funding strategy in response to market opportunities, with the objective of consistently securing the most competitive financing terms while further diversifying its investor base.



4. Concluding remarks

Concluding Remarks



A) Strong Capital Adequacy

- ✓ FONPLATA boasts a **very strong risk-adjusted capital ratio**, outperforming regional peers, supported by prudent portfolio rebalancing and consistent shareholder contributions.



B) Top LATAM Credit Rating

- ✓ FONPLATA holds **A+/A2 ratings from S&P and Moody's**, both with stable outlooks, reflecting robust liquidity, consistent shareholder support, and its **preferred creditor treatment** (PCT) status.



C) Diversified Funding

- ✓ Highlights include **successful sustainable bond issuances** and an **auspicious kick-off of the MTN program**, enhancing diversification across currencies, markets, and thematic issuances while reducing borrowing costs..



D) Policy Relevance

- ✓ A **USD 3.5 billion capital increase** reinforces FONPLATA's regional role, with funds dedicated to advancing MERCOSUR integration and infrastructure development.



E) Exceptional Portfolio Quality

- ✓ **Zero non-performing loans (NPL)** and no write-offs since inception, underscoring FONPLATA's disciplined lending practices and strong risk management.



FONPLATA

Development Bank



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www.fonplata.org

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